

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

INSUFFICIENT FUNDS CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting President and Secretary, respectively, of the Board of Education of Township High School District 215, Cook County, Illinois (the "District"), and as such officials we do further certify that there are no funds available in the operations and maintenance fund of the District to make the alterations, reconstruction or repairs or to purchase or install the equipment as ordered and approved by the Regional Superintendent of Schools for Cook County, Illinois, and approved by the State Superintendent of Education of the State of Illinois, pursuant to the estimate of a licensed architect or engineer prepared for the District stating the estimated amount necessary to make said alterations, reconstruction or repairs or to purchase and install such equipment, for each of the school buildings and in the amounts, as most recently amended, as follows:

<u>School Building</u>	<u>Amount of most recent Approval</u>
Thornton Fractional North	\$5,135,970
Thornton Fractional South	4,296,427
Thornton Fractional Vocational Education Center	273,268

IN WITNESS WHEREOF, we hereunto affix our official
signatures, this 22nd day of October, 1991.

Steven A. 207
President, Board of Education

Mary Lou Corneen
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

SCHOOL FIRE PREVENTION AND SAFETY EXTENSION CERTIFICATE

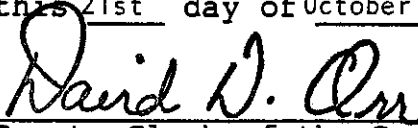
I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois (the "County"), and as such official I do further certify that a tax for school fire prevention and safety, environmental protection, energy conservation or school security purposes was levied and extended in the County pursuant to Section 17-2.11 of The School Code of the State of Illinois, as amended, for Township High School District 215, Cook County, Illinois (the "District"), for the years and in the amounts as follows:

<u>Year</u>	<u>Amount Levied</u>	<u>Amount Extended</u>
1965	\$ -0-	\$ -0-
1966	60,000	58,654.47
1967	66,000	67,071.13
1968	79,000	69,842.30
1969	75,000	77,065.03
1970	51,114	52,500.55
1971	43,000	44,086.60
1972	42,539	43,535.13
1973-1974	-0-	-0-
1975	110,725	110,787.28
1976	119,899	119,910.61
1977	133,900	122,053.75
1978-1986	-0-	-0-
1987	213,210	190,733.63
1988-1990	-0-	-0-
 	<hr/>	<hr/>
TOTAL	\$ 994,387	\$956,240.48

all as appears from the books and records of the County in my official care and custody.

I do further certify that the District did not levy a tax for such purposes pursuant to said Section 17-2.11 prior to the levy for the year 1966 and has not levied such tax after the levy for the year 1987.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of the County, this 21st day of October, 1991.



County Clerk of the County of
Cook, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

SCHOOL FIRE PREVENTION AND SAFETY BONDS CERTIFICATE

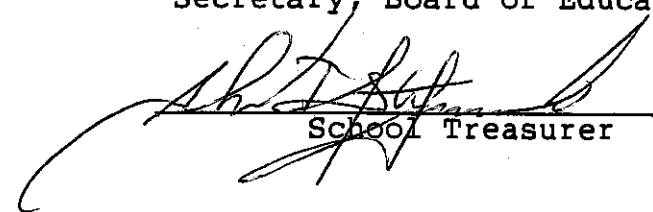
We, the undersigned, do hereby certify that we are the duly qualified and acting Secretary of the Board of Education of Township High School District 215, Cook County, Illinois (the "District"), and School Treasurer of the District, respectively, and as such officials we do further certify that all of the bonds issued by the District for school fire prevention and safety, environmental protection, energy conservation or school security purposes pursuant to Sections 17-2.11 and 17-2.11a of The School Code of the State of Illinois, as amended, are dated and in the amounts as follows:

October 1, 1974	\$ 236,800
December 1, 1978	2,000,000
September 1, 1982	1,150,000
May 1, 1985	825,000
March 1, 1987	250,000
August 15, 1990	400,000
June 1, 1991	500,000

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 22nd day of October, 1991.



Secretary, Board of Education



School Treasurer

ESR SUPERINTENDENT'S CERTIFICATE OF APPROVAL
FOR THE SALE OF BONDS

Pursuant to the School Code of Illinois, Chapter 122, Section 17-2.11a: "School Board power to borrow money and issue bonds for alterations for Fire Prevention and Safety Purposes."

To enable the School District to protect the School Board as to it's authority to issue interest-free Bonds to the best price, with a legal opinion to protect both the District and the purchaser:

Note: The County Clerk of the county in which any school district levying a tax under the authority of this Section is located, in reducing raised levies, shall not consider any such tax as a part of the general levy for school purposes and shall not include the same in the limitation of any other tax rate which may be extended.

I, Richard J. Martwick, Superintendent, do hereby certify that I have approved the following Life Safety amendment(s):

<u>SCHOOL BUILDING</u>	<u>AMEND. NO.</u>	<u>YEAR</u>	<u>AMENDMENT AMOUNT</u>	<u>JUNE, 1991 BOND SALE</u>	<u>OCT., 1991 DISTRICT REQUEST</u>	<u>AMOUNT REMAINING</u>
Thornton Frac. South HS	16	1991	\$863,357.00	\$350,000.00	\$500,000.00	\$13,357.00
TOTAL:				\$350,000.00	\$500,000.00	\$13,357.00

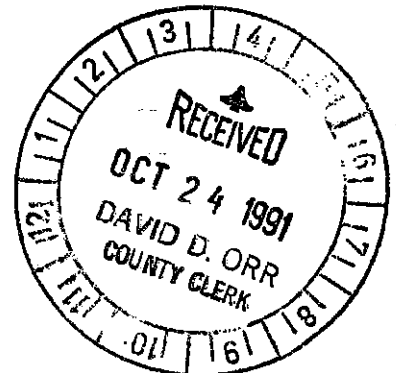
I, therefore find that School District #215 of Cook County, Illinois, has complied with the procedures and guidelines set forth by my office and certify that bonds may be issued in the amount of \$500,000.00.

Approved on the 24th day of October, 1991.

Richard J. Martwick
Superintendent of Schools
Cook County, Illinois

S E A L

Rev: 12/90



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

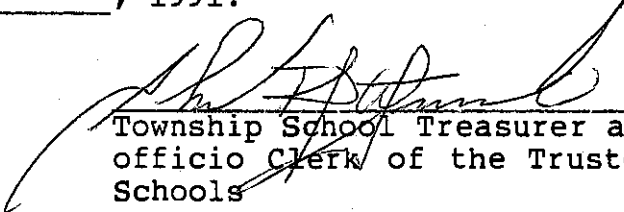
TREASURER'S SURETY BOND CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer of Township Number 36, Range Number 15, Cook County, Illinois, and as such official I do further certify that I am ex-officio Clerk of the Trustees of Schools of said Township and Range (the "Trustees") and am also the Township School Treasurer who receives the taxes of Township High School District 215, Cook County, Illinois (the "District"), all or the greater part of which District is located within said Township and Range.

I do further certify that I have executed a surety bond in accordance with all of the provisions of Section 19-6 of The School Code of the State of Illinois, as amended, said surety bond being payable to the Trustees and conditioned upon the faithful discharge of my duties with respect to the disbursement of the proceeds of the sale of the \$500,000 School Fire Prevention and Safety Bonds, dated October 15, 1991, proposed to be issued by the District.

I do further certify that said surety bond in the amount of \$500,000 and with Continental Casualty as surety thereon was duly submitted to the Trustees for approval or rejection at a legally convened meeting held on the ___ day of _____, 1991, and pursuant to motion duly made, seconded and adopted was approved by the Trustees.


IN WITNESS WHEREOF, I hereunto affix my official signature, this ___ day of _____, 1991.



Township School Treasurer and ex-officio Clerk of the Trustees of Schools

I, the undersigned, do hereby certify that I am the duly qualified and acting Regional Superintendent of Schools for Cook County, Illinois, and as such official I do further certify that as of the date hereof said surety bond has been filed in my office and has been approved by me and deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 24th day of October, 1991.



Regional Superintendent of Schools for Cook County, Illinois

CHAPMAN AND CUTLER

Theodore S. Chapman
1877-1943
Henry E. Cutler
1879-1959

111 West Monroe Street, Chicago, Illinois 60603
TWX 910-221-2103 Telex 206281
FAX (312) 701-2361
Telephone (312) 845-3000

2 North Central Avenue
Phoenix, Arizona 85004
(602) 256-4060

50 South Main Street
Salt Lake City, Utah 84144
(801) 533-0066

October 24, 1991

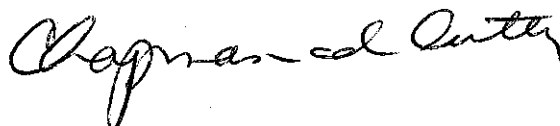
We hereby certify that we have examined certified copy of the proceedings of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "District"), passed preliminary to the issue by the District of its fully registered 6.80% School Fire Prevention and Safety Bonds (the "Bonds") to the amount of \$500,000, dated October 15, 1991, due on December 1, 2000, and we are of the opinion that such proceedings show lawful authority for said issue under the laws of the State of Illinois now in force.

We further certify that we have examined the form of bond prescribed for said issue and find the same in due form of law, and in our opinion said issue, to the amount named, is valid and legally binding upon the District, and all taxable property in the District is subject to the levy of taxes to pay the same without limitation as to rate or amount.

It is our opinion that, subject to the condition that the District comply with certain covenants made to satisfy pertinent requirements of the Internal Revenue Code of 1986 (the "Code"), under present law, the Bonds are neither private activity bonds within the meaning of Section 141 of the Code nor arbitrage bonds within the meaning of Section 148 of the Code, and interest on the Bonds is not includible in gross income of the owners thereof for federal income tax purposes and will not be treated as an item of tax preference in computing the alternative minimum tax for individuals and corporations. Interest on the Bonds is exempt from present federal income taxation, except to the extent that such interest will be taken into account in computing an adjustment used in determining the alternative minimum tax for certain corporations, in computing the environmental tax imposed on certain corporations and in computing the "branch profits tax" imposed on certain foreign corporations.

It is also our opinion that the District has properly designated the Bonds as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

DLJohnson:cmr



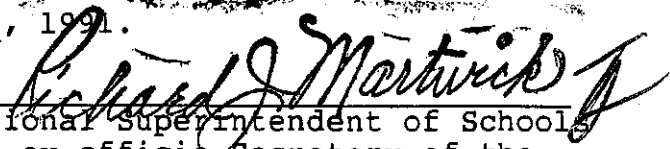
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

NO PETITION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Regional Superintendent of Schools for the Educational Service Region including Cook County, Illinois, and as such official I do further certify that the records of my office do evidence that Township High School District 215, Cook County, Illinois (the "District"), or any part thereof, is not involved in any manner whatsoever in any proceedings to organize a new School District, a Community Consolidated School District, a Community Unit School District or a Combined School District pursuant to the provisions of Articles 7A, 11A, 11B or 11D of The School Code of the State of Illinois, as amended, or of any other provision of said Code.

I do further certify that as such Regional Superintendent I am also ex-officio Secretary of the Regional Board of School Trustees of said Region (including said County), and as such official I do further certify that the records of my office do evidence that there has not been filed in my office nor is there now pending any petition or petitions affecting in any manner whatsoever the present boundaries of the District as the District is now constituted.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 24th day of Oct, 1991.


Regional Superintendent of Schools
and ex-officio Secretary of the
Regional Board of School Trustees

SCHOOL TREASURER'S BOND COVERING SPECIAL BOND ISSUE—
CORPORATE SURETY FORM

BOND NO. 500747696

STATE OF ILLINOIS,
County, } ss.

KNOW ALL MEN BY THESE PRESENTS, That we, THOMAS P. STEFANIAK,
of Calumet City, Illinois, as Principal, and

CONTINENTAL CASUALTY COMPANY

as Surety, are held and firmly bound jointly and severally, unto the Board of Trustees of
School District No. 215 COUNTY,

ILLINOIS, in the penal sum of Five Hundred Thousand and 00/100ths
DOLLARS (\$500,000.00), true and lawful money of the
United States of America, for the payment of such sum, well and truly to be made, we bind ourselves,
our heirs, executors, administrators, and assigns, firmly by these presents.

Signed with our hands and sealed with our seals this 16th day of October,
A.D. 1991.

WHEREAS, on the 15th day of October, A.D. 1991, at a special election there
was authorized to be issued by the Board of Trustees of School District No. 215
COUNTY,
ILLINOIS, a special bond issue for Life Safety purposes.

WHEREAS, THOMAS P. STEFANIAK, School Treasurer, is required to give
bond for the faithful accounting of the proceeds of said Special Bond Issue:

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That, if the
above bounden, THOMAS P. STEFANIAK, School Treasurer, shall perform all the
duties which will or may be required of him by law to be performed by him as School Treasurer of
the Special Bond Issue, in the time and manner prescribed or to be prescribed by law, and account
for the monies coming into said Special Fund, then the above obligation to be void; otherwise to re-
main in full force and virtue.

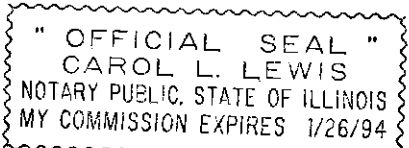
This bond is further conditioned that the liability of the Surety shall be fully terminated as to future acts
of the Principal thirty (30) days after the receipt by the Obligee of the Surety's written notice of cancellation.

BY *Thomas P. Stefaniak*
Thomas P. Stefaniak Principal
CONTINENTAL CASUALTY COMPANY (SEAL)
Surety
By *Warren L. Stanmer*
Warren L. Stanmer Attorney-in-Fact

STATE OF ILLINOIS,
Cook COUNTY, } ss. I, *Carol L. Lewis*

hereby certify that *Thomas P. Stefaniak* who is personally known to me
to be the same person whose name is subscribed to the foregoing instrument, appeared before me
this day in person and acknowledged that he signed, sealed and delivered said instrument as his free
and voluntary act for the uses and purposes as therein set forth.

Given under my hand and *notarial* seal, this
22 day of *October* 19 *91*
Carol L. Lewis



Richard J. Martwick
10/16/91



For All the Commitments You Make

AN ILLINOIS CORPORATION

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men by these Presents, That CONTINENTAL CASUALTY COMPANY, a corporation duly organized and existing under the laws of the State of Illinois, and having its principal office in the City of Chicago, and State of Illinois, does hereby make, constitute and appoint John J. Moriarty, Warren L. Stahmer, Diane G. Dawe, Arlene M. Kuizin, Richard S. Brekke, Robyn L. Becker, Individually

of Chicago, Illinois

Its true and lawful Attorney-in-fact with full power and authority hereby conferred to sign, seal and execute in its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

and to bind CONTINENTAL CASUALTY COMPANY thereby as fully and to the same extent as if such instruments were signed by the duly authorized officers of CONTINENTAL CASUALTY COMPANY and all the acts of said Attorney, pursuant to the authority hereby given are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the following By-Law duly adopted by the Board of Directors of the Company.

Article IX—Execution of Documents

Section 3. Appointment of Attorney-in-fact. The President or a Vice President may, from time to time, appoint by writtencertificates attorneys-in-fact to act in behalf of the Company in the execution of policies of insurance, bonds, undertakings and other obligatory instruments of like nature. Such attorneys-in-fact, subject to the limitations set forth in their respective certificates of authority, shall have full power to bind the Company by their signature and execution of any such instruments and to attach the seal of the Company thereto. The President or any Vice President or the Board of Directors may at any time revoke all power and authority previously given to any attorney-in-fact."

This Power of Attorney is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the Company at a meeting duly called and held on the 3rd day of April, 1957.

"Resolved, that the signature of the President or Vice President and the seal of the Company may be affixed by facsimile on any power of attorney granted pursuant to Section 3 of Article IX of the By-Laws, and the signature of the Secretary or an Assistant Secretary and the seal of the Company may be affixed by facsimile to any certificate of any such power, and any power or certificate bearing such facsimile signatures and seal shall be valid and binding on the Company. Any such power so executed and sealed and certified by certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company."

In Witness Whereof, CONTINENTAL CASUALTY COMPANY has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 17th day of May 1991

CONTINENTAL CASUALTY COMPANY

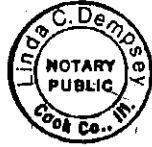
State of Illinois }
County of Cook { ss



J. E. Purtell signature

J. E. Purtell Vice President.

On this 17th day of May 1991, before me personally came J. E. Purtell, to me known, who, being by me duly sworn, did depose and say: that he resides in the Village of Glenview, State of Illinois; that he is a Vice-President of CONTINENTAL CASUALTY COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of said Corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said corporation.



Linda C. Dempsey signature

Linda C. Dempsey Notary Public.

My Commission Expires October 19, 1994

CERTIFICATE

I, Robert E. Ayo, Assistant Secretary of CONTINENTAL CASUALTY COMPANY, do hereby certify that the Power of Attorney herein above set forth is still in force, and further certify that Section 3 of Article IX of the By-Laws of the Company and the Resolution of the Board of Directors, set forth in said Power of Attorney are still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said Company this 16th day of October 1991



Robert E. Ayo signature

Robert E. Ayo Assistant Secretary

STATE OF ILLINOIS
COUNTY OF DUPAGE

I, Rosalie Dynako

Notary Public of DuPage County, in the State of Illinois, do
hereby certify that Warren L. Stahmer

Attorney-in-fact, of the CONTINENTAL CASUALTY COMPANY

who is personally known to me to be the same person whose name

is subscribed to the foregoing instrument, appeared before me this day in

person, and acknowledged that he signed, sealed and delivered said instrument,

for and on behalf of the CONTINENTAL CASUALTY COMPANY

for the uses and purposes therein set forth.

Given under my hand and notarial seal at my office in the City of Chicago
in said County, this 16th day of November A.D. 19 91

Rosalie Dynako
Notary Public.



Part I Reporting Authority Check box if Amended Return

1 Issuer's name
Township High School District Number 215

2 Issuer's employer identification number
36-6004406

3 Number and street
1601 Wentworth Avenue

4 Report number
G1991 -2

5 City or town, state, and ZIP code
Calumet City, Illinois 60409

6 Date of issue

7 Name of issue
School Fire Prevention and Safety Bonds

8 CUSIP Number

Part II Type of Issue (check box(es) that applies and enter the Issue Price)

	Issue price
9 Check box if obligations are tax or other revenue anticipation bonds <input type="checkbox"/>	
10 Check box if obligations are in the form of a lease or installment sale <input type="checkbox"/>	
11 <input checked="" type="checkbox"/> Education	\$
12 <input type="checkbox"/> Health and hospital	
13 <input type="checkbox"/> Transportation	
14 <input type="checkbox"/> Public safety	
15 <input type="checkbox"/> Environment (including sewage bonds)	
16 <input type="checkbox"/> Housing	
17 <input type="checkbox"/> Utilities	
18 <input type="checkbox"/> Other. Describe (see instructions) ▶	

Part III Description of Obligations

	(a) Maturity date	(b) Interest rate	(c) Issue price	(d) Stated redemption price at maturity	(e) Weighted average maturity	(f) Yield	(g) Net interest cost
19 Final maturity	12-1-00	6.80%		\$500,000			
20 Entire issue				500,000	years	%	%

Part IV Uses of Original Proceeds of Bond Issues (including underwriters' discount)

21 Proceeds used for accrued interest	21	
22 Issue price of entire issue (enter line 20c)	22	
23 Proceeds used for bond issuance costs (including underwriters' discount)	23	
24 Proceeds used for credit enhancement	24	-0-
25 Proceeds allocated to reasonably required reserve or replacement fund	25	-0-
26 Proceeds used to refund prior issues	26	-0-
27 Total (add lines 23, 24, 25, and 26)	27	
28 Nonrefunding proceeds of the issue (subtract line 27 from line 22 and enter amount here)	28	490,000.00

Part V Description of Refunded Bonds (complete this part only for refunding bonds)

29 Enter the remaining weighted average maturity of the bonds to be refunded ▶ _____ years

30 Enter the last date on which the refunded bonds will be called ▶ _____

31 Enter the date(s) the refunded bonds were issued ▶ _____

Part VI Miscellaneous

32 Enter the amount of the state volume cap allocated to the issue ▶ _____ -0-

33 Enter the amount of the bonds designated by the issuer under section 265(b)(3)(B)(i)(III) (small issuer exception) ▶ \$500,000

34 Pooled financings:
 a Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units ▶ N/A
 b Check box if this issue is a loan made from the proceeds of another tax-exempt issue and enter the name of the issuer and the date of the issue ▶ _____

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Please Sign Here

[Signature]
Signature of officer

10/24/91
Date

School Treasurer
Type or print name and title

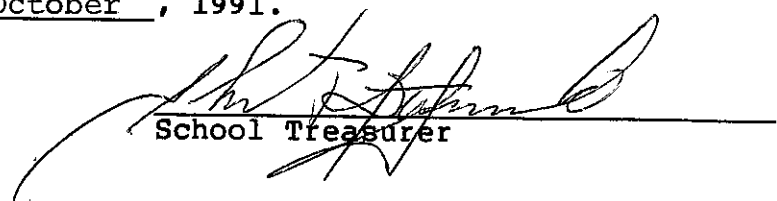
TREASURER'S RECEIPT

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Township High School District 215, Cook County, Illinois (the "District"), and as such official I do further certify that \$500,000 School Fire Prevention and Safety Bonds of the District (the "Bonds"), dated October 15, 1991, fully registered and without coupons, have been delivered to the purchaser thereof, namely, Griffin, Kubik, Stephens & Thompson, Inc., Chicago, Illinois, that the Bonds have been paid for in full by said purchaser in accordance with the terms of sale and at a price of not less than 100% of the par value of the Bonds, plus accrued interest to date of delivery.

I do further certify that the total aggregate indebtedness of the District, howsoever evidenced and howsoever incurred, including the Bonds, does not exceed the sum of \$ 7,075,000 .

I do further certify that the officials whose signatures appear upon the Bonds were in occupancy and possession of their respective offices at the time of signing and delivery of the Bonds.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 22nd day of October , 1991.



School Treasurer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois, and as such official I do further certify that on the 21st day of October, 1991, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

duly adopted by the Board of Education of Township High School District Number 215, Cook County, Illinois, on the 15th day of October, 1991, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 21st day of October, 1991.

David J. Orr
County Clerk of the County of
Cook, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

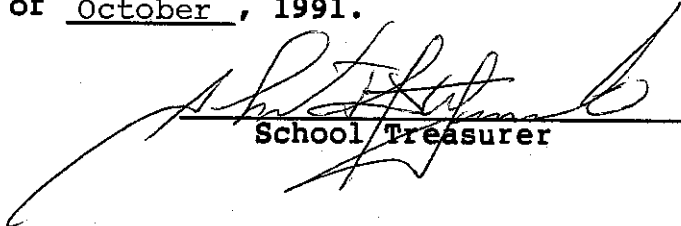
FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Township High School District Number 215, Cook County, Illinois, and as such official I do further certify that on the 22nd day of October, 1991, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

duly adopted by the Board of Education of said School District on the 15th day of October, 1991, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 22nd day of October, 1991.



School Treasurer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

INCUMBENCY, NON-LITIGATION, NON-CERTIFICATION, NON-ARBITRAGE,
COMFORT AND SIGNATURE IDENTIFICATION CERTIFICATE

We, the undersigned, being authorized and directed to sign the bonds hereinafter described, do hereby certify that we are now and were at the time of signing said bonds the duly qualified and acting officials of Township High School District 215, Cook County, Illinois (the "District"), as indicated by the titles appended to our respective signatures, and that as such officials we have executed \$500,000 School Fire Prevention and Safety Bonds of the District (the "Bonds"), dated October 15, 1991, fully registered and without coupons, due serially on December 1, 2000, and bearing interest at the rate of 6.80% per annum, by signing the Bonds in the manner and capacity indicated by our respective signatures and titles appended hereto.

We do further certify that there is no litigation or controversy pending or threatened questioning or affecting in any manner whatsoever the corporate existence of the District, the boundaries thereof, the right of the District to levy taxes for school purposes, the title of any of its present officials to their respective offices, the proceedings incident to the issue or sale of the Bonds or the issue, sale or validity of the Bonds, and that none of the proceedings providing for the issue or sale of the Bonds have been revoked or rescinded.

We do further certify that the District has not been certified to be in financial difficulty by the State Board of Education of the State of Illinois pursuant to Section 1A-8 of The School Code of the State of Illinois, as amended.

We do further certify that all of the certifications, conclusions, expectations, representations and statements made and set forth by the Board of Education of the District in Section 10 of the resolution adopted on the 15th day of October, 1991, authorizing the Bonds are still reasonable and true; that the foregoing certification is based in part upon the amounts set forth in said section of said resolution having actually been received and paid into the various funds and accounts of the District as set forth in said section; that the undersigned have investigated the facts, estimates and circumstances in existence on the date hereof and such facts, estimates and circumstances, together with the expectations of the District as to future events, are set forth in summary form in said section; that to the best of the knowledge and belief of the undersigned, there are no facts, estimates or circumstances that would materially change the foregoing certifications; and that the District has

not been notified of any listing or proposed listing of it by the Internal Revenue Service as a bond issuer whose arbitrage certifications may not be relied upon.

We do further certify that to the best of our knowledge and belief all Official Statements, Notices of Sale and other documents, information or materials, together with any supplements thereto, distributed and all representations made by the District and by its officials in any manner whatsoever in connection with the sale of the Bonds were at all times and are now true and correct in all material respects and did not at any time and do not now contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading.

IN WITNESS WHEREOF, we hereunto affix our official signatures, this ____ day of _____, 1991.

SIGNATURES

OFFICIAL TITLES

<u>Steven A. Dor</u>	, President, Board of Education
<u>Mary Ann Conneely</u>	, Secretary, Board of Education
<u>[Signature]</u>	, School Treasurer

I do hereby certify that I am General Vice President of Quill & Ink Stephens & Thompson Inc., Chicago, Illinois, and that I am personally acquainted with the officials whose signatures appear above and that I know that they are now and were at the time of signing the Bonds the duly qualified and acting officials of the District, as indicated by the titles appended to their respective signatures, and I do hereby identify said signatures, together with those on the Bonds, as being in all respects true and genuine.

DATED as of the date shown hereinabove.

[Signature]

(BANK SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

1990 VALUATION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois (the "County"), and as such official I do further certify that the equalized assessed value of all taxable real property located in the County included within the boundaries of Township High School District 215, Cook County, Illinois, as of the date of this certificate, is the sum of \$462,829,353 as last equalized or assessed by the Department of Revenue of the State of Illinois, for State and County taxes for the year 1990, all as appears from the books of assessment of the County now in my possession.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the County, this 21st day of October, 1991.

David D. Orr
County Clerk of the County of
Cook, Illinois

(SEAL)

Scariano, Kula, Elch and Himes

ATTORNEYS AT LAW • CHARTERED

ONE PRUDENTIAL PLAZA, SUITE 2100 • 130 EAST RANDOLPH STREET • CHICAGO, ILLINOIS 60601-6224
312.565.2100 • FACSIMILE 312.565.0000 • 800.362.2101
1450 ABERDEEN • CHICAGO HEIGHTS, ILLINOIS 60411-3489
708.755.1900 • FACSIMILE 708.755.0000 • 800.362.1901

Robert H. Elch

October 25, 1991

Mr. Gary Epperson
Business Manager
Thornton Fractional Township
High School District No. 215
1601 Wentworth Avenue
Calumet City, IL 60409

Re: \$500,000 School Fire Prevention and Safety Bonds

Dear Mr. Epperson:

We are enclosing for the District's records a complete copy of the bond transcript in the captioned matter. Also enclosed is the approving opinion and statement of charges of Chapman and Cutler.

Should you have any questions regarding this matter, please do not hesitate to contact us.

Very truly yours,

SCARIANO, KULA, ELLCH AND HIMES


ROBERT H. ELLCH

RHE:ep
Encls.

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

ORGANIZATION CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting President and Secretary, respectively, of the Board of Education (the "Board") of Township High School District 215, Cook County, Illinois (the "District"), and as such officials we do further certify as follows:

1. That the District was organized in the year 1924, has continuously since its organization operated under the general laws of the State of Illinois providing for the establishment, operation and maintenance of public schools, is now operating under the provisions of The School Code of the State of Illinois, as amended (Ill. Rev. Stat. ch. 122, pars. 1-1 et seq.), and is not now operating under the provisions of any special Act or charter.

2. That the present duly qualified and acting officials of the District are as follows:

Steven A. Toth , President, Board of Education
Carol A. Smith , Vice-President, Board of Education
* Lisa Giglio Kruetz , Member, Board of Education
Mary Lou Conneen , Member, Board of Education
Ralph Spargo , Member, Board of Education
Beatrice Taylor , Member, Board of Education
** Tom Pawlowski , Member, Board of Education
*** Mary Lou Conneen , Secretary, Board of Education
Thomas P. Stefaniak , School Treasurer

and that said members of the Board have been the duly qualified and acting Board since November 14, 1989, and provided there are no vacancies created by resignation or otherwise, will constitute the Board until the election for members of the Board to be held on November 5, 1991, is canvassed and a new Board duly constituted.

*Lisa Giglio became Lisa Giglio Kruetz on October 13, 1991, due to her marriage.

** At a special meeting of the Board of Education held on June 7, 1991, Mary Lou Conneen was appointed Board Secretary to replace Ralph Piccirilli who passed away.

*** At a special meeting of the Board of Education held June 25, 1991 Tom Pawlowski was appointed to fill the vacancy created by Ralph Piccirilli.

3. That the changes in the boundaries of the District during the last five (5) years were as follows:

(Attach copy of the orders providing for all such changes. If no changes have occurred, please so indicate with the word "none".)

NONE

4. That the only cities, villages or incorporated towns located wholly or partly within the District are as follows: Calumet City, Burnham, Lansing, Lynwood

and that none of said cities, villages or incorporated towns have adopted and are now operating under the provisions of Articles 6, 14 and 18 of The Election Code of the State of Illinois, as amended (Ill. Rev. Stat. ch. 46, arts. 6, 14 and 18), said articles being known as the City Election Law.

5. That The County of Cook, Illinois, is the only county within which the District is wholly or partly located, and that said county has not adopted and is not now operating under the provisions of Article 6A of The Election Code of the State of Illinois, as amended (Ill. Rev. Stat. ch. 46, art. 6A), said article providing for a county board of election commissioners.
6. That the Southtown Economist is a local, community newspaper published in and with a general circulation in the District.
7. That all of the news media that have filed a request for notice of the meetings of the Board pursuant to the Open Meetings Act of the State of Illinois, as amended (Ill. Rev. Stat. ch. 102, pars. 41 et seq.), are as follows: The Daily Calumet, The Times, Star Publications, The Community News, The Chicago Tribune.

(If no requests have been made, please so indicate with the word "none".)

8. That the regular meetings of the Board are held on the third Tuesday of each month at 7:30 o'clock p.m., at 1601 Wentworth Avenue, Calumet City, within the District, that the Board has given public notice of said schedule of regular meetings stating the regular dates, times and places of said meetings at the beginning of each calendar or fiscal year by posting a copy of said public notice at the principal office of the Board and by supplying copies of said public notice to all of the newspapers, radio or television stations and other news media that have filed a request for such notice, and that the Board has made said schedule available to the public.

9. That the District is now maintaining and operating a school system composed of grades 9 to 12, inclusive, such school system meeting and complying in all respects with all of the standards established for recognition by the State Board of Education of the State of Illinois.
10. That the District does not have an official corporate seal.
11. That the District has an estimated population of 75,000, and that there are approximately 30,270 legal voters in the District.
12. That no petition has been filed or is now pending affecting in any manner whatsoever the boundaries or the corporate existence of the District.
13. That there is no litigation or controversy pending or threatened and there are no tax objections pending or threatened questioning or affecting in any manner whatsoever the corporate existence of the District, the boundaries thereof, the right of the District to levy taxes for school purposes or the title of any of its present officials to their respective offices.

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 22nd day of October, 1991.



President, Board of Education



Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

INDEBTEDNESS CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting Secretary of the Board of Education of Township High School District 215, Cook County, Illinois (the "District"), and School Treasurer of the District, respectively, and as such officials we do further certify that the total aggregate indebtedness of the District, of every kind and nature and howsoever evidenced or incurred, excluding the proposed \$500,000 School Fire Prevention and Safety Bonds, does not exceed the total sum of \$ 6,575,000, which said indebtedness is itemized as follows:

Bonds issued by the District.....	\$ <u>6,575,000</u>
Contracts (including all payments on installment purchase contracts and public utility contracts).....	\$ <u>-0-</u>
Indebtedness resulting from annexations of territory.....	\$ <u>-0-</u>
Judgments.....	\$ <u>-0-</u>
Leases (including leases with the School Building Commission and public building commissions).....	\$ <u>-0-</u>
Miscellaneous floating indebtedness.....	\$ <u>-0-</u>
Special assessments levied against District property.....	\$ <u>-0-</u>
Other forms of debt (not including warrants issued in anticipation of the collection of taxes levied).....	\$ <u>-0-</u>

all of which appears from the books and records in our respective care and custody.

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 22nd day of October, 1991.

Mary Lou Conner
Secretary, Board of Education

[Signature]
School Treasurer

MINUTES of a regular public meeting of the Board of Education of Township High School District Number 215, Cook County, Illinois, held at 18500 Burnham Ave., Lansing, IL in said School District at 7:30 o'clock P.M., on the 15th day of October, 1991.

* * *

The meeting was called to order by the President, and upon the roll being called, Steven A. Toth, the President, and the following members of the Board of Education answered present: Mary Lou Conneen, Carol Smith, Ralph Spargo,

Beatrice Taylor, Thomas Pawlowski

The following members were absent: Lisa Giglio Kruetz

The President announced that a proposal had been received from Griffin, Kubik, Stephens & Thompson, Inc., Chicago, Illinois, for the purchase of the District's general obligation school fire prevention and safety bonds to be issued by the District pursuant to Section 17-2.11a of The School Code and that the Board of Education would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon.

Whereupon Member Steven A. Toth presented and the Secretary read in full a resolution as follows:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

* * *

WHEREAS, the Regional Superintendent of Schools for Cook County, Illinois, the enforcing authority charged with the responsibility for the enforcement of Building Specifications for Health and Safety in the Public Schools, as promulgated by the rules of the office of the State Board of Education of the State of Illinois, has entered orders that Township High School District Number 215, Cook County, Illinois (the "District"), in order to conform its existing school buildings to said building specifications for health and safety in public schools, alter, reconstruct and repair said school buildings and purchase and install equipment therein as set forth in the certified estimates of a duly licensed architect or engineer (the "Project"); and

WHEREAS, the Board of Education of the District (the "Board") hereby determines that it is also necessary for energy conservation purposes and for school security purposes and the related protection and safety of pupils and school personnel that the Project be undertaken; and

WHEREAS, the Board directs that the Project be undertaken, hereby approves the respective estimate for each such item, and determines that such alterations, reconstruction and

repairs and purchase and installation of equipment for energy conservation and school security purposes will be made with funds not necessary for the completion of approved and recommended projects for fire prevention and safety; and

WHEREAS, there are not sufficient funds available in the operations and maintenance fund of the District for the Project as ordered by said Regional Superintendent and as determined necessary for energy conservation and school security purposes by the Board; and

WHEREAS, said certified estimates of a duly licensed architect or engineer have been approved by said Regional Superintendent and by the State Superintendent of Education of the State of Illinois; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue bonds in the aggregate amount of \$500,000 for the Project as set forth in said certified estimates of a duly licensed architect or engineer; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$500,000 of the bonds so authorized be issued at this time:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Township High School District Number 215, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does incorporate them into this resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$500,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the Project, in order to conform said school buildings to the Building Specifications for Health and Safety in the Public Schools, as promulgated by the rules of the office of the State Board of Education of the State of Illinois, and for necessary energy conservation purposes, as more particularly set forth in the aforesaid certified estimates of a duly licensed architect or engineer, which certified estimates were approved by the Regional Superintendent of Schools for Cook County, Illinois, and by the State Superintendent of Education of the State of Illinois, and it is necessary and for the best interests of the District that there be issued at this time \$500,000 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$500,000 for the purposes aforesaid; that bonds of the District (the "Bonds") shall be issued in said amount and shall be designated "School Fire Prevention and Safety Bonds," the Bonds

shall be dated October 15, 1991, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable (without option of prior redemption) on December 1, 2000, and bearing interest at the rate of 6.80 % per annum.

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360 day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on June 1, 1992. Interest on each Bond shall be paid by check or draft of American National Bank and Trust Company of Chicago, Chicago, Illinois, Illinois (the "Bond Registrar"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the Bond Registrar.

The Bonds shall be signed by the facsimile signatures of the President and Secretary of the Board, and shall be registered, numbered and countersigned by the facsimile signature of

the School Treasurer who receives the taxes of the District, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the "Bond Register") for the registration and for the transfer of the Bonds as provided in this resolution to be kept at the principal corporate trust

office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, provided, however, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 5. Form of Bond. The Bonds shall be prepared in compliance with the National Standard Specifications for Fully Registered Municipal Securities prepared by the American National Standards Institute and shall be in substantially the following form; provided, however, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

(Form of Bond - Front Side)

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF COOK

TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 215

SCHOOL FIRE PREVENTION AND SAFETY BOND

See Reverse Side
for Additional
Provisions

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>CUSIP</u>
_____ %	December 1, 2000	October 15, 1991	_____

Registered Owner:

Principal Amount:

[1] KNOW ALL MEN BY THESE PRESENTS, that Township High School District Number 215, Cook County, Illinois (the "District"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the

date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing June 1, 1992, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of American National Bank and Trust Company of Chicago, Chicago, Illinois, Illinois, as bond registrar and paying agent (the "Bond Registrar"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Township High School District Number 215, Cook County, Illinois, by its Board of Education, has caused this bond to be signed by the duly authorized facsimile signatures of the President and Secretary of said Board of Education, and to be registered, numbered and countersigned by the duly authorized facsimile signature of the

School Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

James A. 2022
(Facsimile Signature)
President, Board of Education
Mary Lee Conner
(Facsimile Signature)
Secretary, Board of Education

Registered, Numbered and Countersigned:

(Facsimile Signature)
School Treasurer

Date of Authentication: _____, _____

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
American National Bank and Trust
Company of Chicago,
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned resolution and is one of the School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois.

American National Bank and Trust Company of Chicago as Bond Registrar

By (Manual Signature)
Authorized Officer

[Form of Bond - Reverse Side]

Township High School District Number 215

Cook County, Illinois

School Fire Prevention and Safety Bond

[6] This bond is one of a series of bonds issued by the District for the purpose of altering, reconstructing and repairing the existing school buildings of the District and purchasing and installing equipment therein (the "Project"), in full compliance with the rules of the office of the State Board of Education of the State of Illinois, the orders of the Regional Superintendent of Schools for Cook County, Illinois, requiring the Project, and the determination of the Board of Education of the District that the Project is also necessary for energy conservation and school security purposes, the Project to be in accordance with the certified estimates of a duly licensed architect or engineer, and in full compliance with the provisions of The School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Education by a resolution duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the registered holder hereof in person or by his attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the

authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the registered holder hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers
unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and ap-
point _____

attorney to transfer the said Bond on the books kept for regis-
tration thereof with full power of substitution in the premises.

Dated:

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with
the name of the registered owner as it appears upon the
face of the within Bond in every particular, without
alteration or enlargement or any change whatever.

Section 6. Sale of Bonds. The Bonds hereby authorized
shall be executed as in this resolution provided as soon after
the passage hereof as may be, and thereupon be deposited with the
Treasurer who receives the taxes of the District, and be by said
Treasurer delivered to Griffin, Kubik, Stephens & Thompson, Inc.,
Chicago, Illinois, the purchaser thereof, upon receipt of the
purchase price therefor, the same being 100% of the par value of
the Bonds, plus accrued interest to date of delivery; the
contract for the sale of the Bonds heretofore entered into is in
all respects ratified, approved and confirmed, it being hereby
found and determined that the Bonds have been sold at such price
and bear interest at such rates that neither the true interest
cost (yield) nor the net interest rate received upon such sale
exceed the maximum rate otherwise authorized by Illinois law and

that said contract is in the best interests of the District and that no person holding any office of the District either by election or appointment, is in any manner interested, either directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in said contract for the purchase of the Bonds; and the Bonds before being issued shall be registered, numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

For the Year

A Tax Sufficient to Produce the Sum of:

1991	\$ 38,344.44	for interest up to and including December 1, 1992
1992	\$ 34,000.00	for interest
1993	\$ 34,000.00	for interest
1994	\$ 34,000.00	for interest
1995	\$ 34,000.00	for interest
1996	\$ 34,000.00	for interest
1997	\$ 34,000.00	for interest
1998	\$ 34,000.00	for interest
1999	\$ 534,000.00	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Resolution. Forthwith upon the passage of this resolution, the Secretary of the Board is hereby

directed to file a certified copy of this resolution with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to annually in and for each of the years 1991 to 1999, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "School Fire Prevention and Safety Bond and Interest Fund of 1991" (the "Bond Fund"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the School Treasurer who receives the taxes of the District.

Section 9. Use of Bond Proceeds. Accrued interest and any premium received on the delivery of the Bonds are hereby appropriated for the purpose of paying first interest due on the Bonds and are hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds are hereby appropriated for the

purpose of paying the cost of the Project and are hereby ordered deposited into the School Fire Prevention and Safety Account of the District (the "Project Fund").

Section 10. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications and representations made herein and at the time of the issuance of the Bonds are intended, and may be relied upon, as certifications and expectations described in Section 1.103-13(a)(2)(ii) of the U.S. Treasury Regulations dealing with arbitrage and rebate (the "Regulations"). The covenants and agreements contained herein and at the time of the issuance of the Bonds are made for the benefit of the owners from time to time of the Bonds. The Board and the District agree, certify, covenant and represent as follows:

(1) The Bonds are being issued to pay the costs of the Project, and all of the amounts received upon the sale of the Bonds, plus all investment earnings thereon (the "Proceeds") are needed for the purposes for which the Bonds are being issued.

(2) The District has entered, or will within six months from the date of issue of the Bonds enter, into binding contracts or commitments obligating it to spend at least \$100,000 for constructing, acquiring and equipping the Project. It is expected that the work of acquiring, constructing and equipping the Project will continue to proceed with due diligence through October 15, 1994, at which time all of the Proceeds will have been spent.

(3) The District has on hand no funds which could legally and practically be used for the Project which are not pledged, budgeted, earmarked or otherwise necessary to

be used for other purposes. Accordingly, no portion of the Proceeds will be used (i) directly or indirectly to replace funds of the District or any agency, department or division thereof that could be used for the Project, or (ii) to replace any proceeds of any prior issuance of obligations by the District. No proceeds of the Bonds will be invested in any investment having a substantially guaranteed yield for four (4) years or more. No portion of the Bonds is being issued solely for the purpose of investing the Proceeds at a Yield higher than the Yield on the Bonds. For purposes of this Section, "Yield" means that yield (i.e., discount rate) which when used in computing the present worth of all payments of principal and interest to be paid on an obligation (using semi-annual compounding on the basis of a 360-day year) produces an amount equal to its purchase price, including accrued interest, and the purchase price of the Bonds is equal to the first offering price at which more than 10% of the principal amount of each maturity of the Bonds is sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers).

(4) All principal proceeds of the Bonds will be deposited in the Project Fund and used to pay the costs of the Project, and any accrued interest and premium received on the delivery of the Bonds will be deposited in the Bond Fund and used to pay the first interest due on the Bonds. Earnings on investment of moneys in a fund, including the Bond Fund, will be credited to that fund or to the extent permitted by law, will be transferred to the operating funds of the District. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose. Project costs, including issuance costs of the Bonds, will be paid from the Project Fund, and no other moneys are expected to be deposited therein. Interest on and principal of the Bonds will be paid from the Bond Fund. No Proceeds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose. None of the proceeds of the Bonds will be used to pay, directly or indirectly, in whole or in part, for an expenditure that was or will be paid prior to the date the Bonds are issued.

(5) The Bond Fund is established to achieve a proper matching of revenues and earnings with debt service in each bond year. Other than any amounts held to pay principal of

matured Bonds that have not been presented for payment, it is expected that any moneys deposited in the Bond Fund will be spent within the 12-month period beginning on the date of deposit therein. Any earnings from the investment of amounts in the Bond Fund will be spent within a one-year period beginning on the date of receipt of such investment earnings. Other than any amounts held to pay principal of matured Bonds that have not been presented for payment, it is expected that the Bond Fund will be depleted at least once a year, except for a reasonable carryover amount not to exceed the greater of (i) one-year's earnings on the investment of moneys in the Bond Fund, or (ii) in the aggregate, one-twelfth (1/12th) of the annual debt service on the Bonds.

(6) Other than the Bond Fund, no funds or accounts have been or are expected to be established, and no moneys or property have been or are expected to be pledged (no matter where held or the source thereof) which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purposes. No property of any kind is pledged to secure, or is available to pay, obligations of the District to any credit enhancer or liquidity provider.

(7) (a) All amounts on deposit in the Project Fund or the Bond Fund and all Proceeds, no matter in what funds or accounts deposited ("Gross Proceeds"), to the extent not exempted in (b) below, and all amounts in any fund or account pledged directly or indirectly to the payment of the Bonds which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purpose contrary to the expectations set forth in (6) above, shall be invested at market prices and at a Yield not in excess of the Yield on the Bonds plus, for amounts in the Project Fund only, 1/8 of 1%.

(b) The following may be invested without Yield restriction:

(i) amounts invested in obligations described in Section 103(a) of the Internal Revenue Code of 1986 (the "Code") (but not specified private activity bonds as defined in Section 57(a)(5)(C) of the Code) the interest on which is not includable in the gross income of any owner thereof for federal income tax purposes ("Tax-Exempt Obligations");

(ii) amounts deposited in the Bond Fund that are reasonably expected to be expended within 13 months from the

deposit date and have not been on deposit therein for more than 13 months;

(iii) amounts in the Project Fund prior to the earlier of completion (or abandonment) of the Project or three years from the date of issue of the Bonds;

(iv) an amount not to exceed \$25,000;

(v) all amounts for the first 30 days after they become Gross Proceeds (e.g., date of deposit in any fund securing the Bonds); and

(vi) all amounts derived from the investment of the Proceeds for a period of one year from the date received.

(8) Subject to (17) below, once moneys are subject to the Yield limits of (7)(a) above, they remain Yield restricted until they cease to be Gross Proceeds.

(9) As set forth in Section 148(F)(4)(D) of the Code, the District is excepted from the required rebate of arbitrage profits on the Bonds because the District is a governmental unit with general taxing powers, none of the Bonds is a "private activity bond" as defined in Section 141(a) of the Code, all the net proceeds of the Bonds are to be used for the local government activities of the District, and the aggregate face amount of all Tax-Exempt Obligations (other than "private activity bonds" as defined in Section 141(a) of the Code) issued by the District and all subordinate entities thereof during the calendar year 1991, including the Bonds, will not exceed \$5,000,000.

(10) None of the Proceeds will be used, directly or indirectly, in any business carried on by any person other than a state or local governmental unit or to replace funds used for such purpose.

(11) The payment of the principal of or the interest on the Bonds will not be, directly or indirectly (A) secured by any interest in (i) property used or to be used for a private business use by any person other than a state or local governmental unit, or (ii) payments in respect of such property, or (B) derived from payments (whether or not by or to the District), in respect of property, or borrowed money, used or to be used for a private business use by any person other than a state or local governmental unit.

(12) None of the Proceeds will be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

(13) No user of the Project other than a state or local government unit will use the Project on any basis other than the same basis as the general public, and no person other than a state or local governmental unit will be a user of the Project as a result of (i) ownership, or (ii) actual or beneficial use pursuant to a lease or a management or incentive payment contract, or (iii) any other similar arrangement.

(14) Subsequent to 31 days prior to the Bond sale date, the District has not sold or delivered, and will not sell or deliver, (nor will it deliver within 31 days after the date of issue of the Bonds) any other obligations pursuant to a common plan of financing, which will be paid out of substantially the same source of funds (or which will have substantially the same claim to be paid out of substantially the same source of funds) as the Bonds or will be paid directly or indirectly from the Proceeds.

(15) No portion of the Project is expected to be sold or otherwise disposed of prior to the last maturity of the Bonds.

(16) The District has not been notified of any disqualification or proposed disqualification of it by the Internal Revenue Service as a bond issuer which may certify bond issues under Section 1.103-13(a)(2)(ii) of the Regulations.

(17) The Yield restrictions contained in (7) above or any other restriction or covenant contained herein may be violated or changed if the District receives an opinion of counsel approving the Bonds to the effect that such violation or change will not adversely affect the tax exemption of interest on the Bonds to which it is otherwise entitled.

(18) The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein and that counsel approving the Bonds should be contacted if such changes do occur.

(19) The Board has no reason to believe the facts, estimates, circumstances and expectations set forth herein are untrue or incomplete in any material respect. On the basis of such facts, estimates, circumstances and

expectations, it is not expected that the Proceeds or any other moneys or property will be used in a manner that will cause the Bonds to be arbitrage bonds within the meaning of Section 148 of the Code and of the Regulations. To the best of the knowledge and belief of the Board, such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and Secretary of the Board and the School Treasurer who receives the taxes of the District, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest in the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms,

statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 11. Designation of Issue. The District hereby covenants that the District and all subordinate entities thereof will not issue any obligations of any kind or for any purpose in excess of the total aggregate amount of \$5,000,000 during the calendar year 1991, and the District hereby designates the Bonds as obligations being issued for the purposes of meeting the requirements of Section 265(b)(3) of the Code regarding qualified tax-exempt obligations.

Section 12. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 13. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address

of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 14. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 15. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 16. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this resolution shall be in full force and effect forthwith upon its adoption.

Adopted October 15, 1991.

Steven A. Smith
President, Board of Education

Mary Lou Conner
Secretary, Board of Education

Member Mary Lou Conneen moved and Member Beatrice Taylor seconded the motion that said resolution as presented and read by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution as read.

Upon the roll being called, the following members voted
AYE: Steven Toth, Mary Lou Conneen, Carol Smith,

Ralph Spargo, Beatrice Taylor, Thomas Pawlowski

NAY: None

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of Township High School District Number 215, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Mary Lou Conneen
Secretary, Board of Education

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "Board"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of October, 1991, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of The School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of October, 1991.

Mary Lou Connor
Secretary, Board of Education



THORNTON FRACTIONAL HIGH SCHOOL DISTRICT NUMBER 215
COOK COUNTY, ILLINOIS

\$500,000 School Fire Prevention and Safety Bonds

<u>Tax Levy Year</u>	<u>Estimated New Bond and Interest Levies</u>	<u>Existing Bond and Interest Levies</u>	<u>Total</u>
1990	\$ N/A	\$3,895,382	\$3,895,382
1991	\$ 37,916	\$ 529,965	\$ 567,881
1992	35,000	531,265	566,265
1993	35,000	530,590	565,590
1994	35,000	527,940	562,940
1995	35,000	528,290	563,290
1996	35,000	536,590	571,590
1997	35,000	572,150	607,150
1998	35,000	559,650	594,650
1999	535,000	- 0 -	535,000

MINUTES of a regular public meeting of the Board of Education of Township High School District Number 215, Cook County, Illinois, held at 18500 Burnham Ave., Lansing, IL in said School District at 7:30 o'clock P.M., on the 15th day of October, 1991.

* * *

The meeting was called to order by the President, and upon the roll being called, Steven A. Toth, the President, and the following members of the Board of Education answered present: Mary Lou Conneen, Carol Smith, Ralph Spargo, Beatrice Taylor, Thomas Pawlowski

The following members were absent: Lisa Giglio Kruetz

The President announced that a proposal had been received from Griffin, Kubik, Stephens & Thompson, Inc., Chicago, Illinois, for the purchase of the District's general obligation school fire prevention and safety bonds to be issued by the District pursuant to Section 17-2.11a of The School Code and that the Board of Education would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon.

Whereupon Member Steven A. Toth presented and the Secretary read in full a resolution as follows:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

* * *

WHEREAS, the Regional Superintendent of Schools for Cook County, Illinois, the enforcing authority charged with the responsibility for the enforcement of Building Specifications for Health and Safety in the Public Schools, as promulgated by the rules of the office of the State Board of Education of the State of Illinois, has entered orders that Township High School District Number 215, Cook County, Illinois (the "District"), in order to conform its existing school buildings to said building specifications for health and safety in public schools, alter, reconstruct and repair said school buildings and purchase and install equipment therein as set forth in the certified estimates of a duly licensed architect or engineer (the "Project"); and

WHEREAS, the Board of Education of the District (the "Board") hereby determines that it is also necessary for energy conservation purposes and for school security purposes and the related protection and safety of pupils and school personnel that the Project be undertaken; and

WHEREAS, the Board directs that the Project be undertaken, hereby approves the respective estimate for each such item, and determines that such alterations, reconstruction and

repairs and purchase and installation of equipment for energy conservation and school security purposes will be made with funds not necessary for the completion of approved and recommended projects for fire prevention and safety; and

WHEREAS, there are not sufficient funds available in the operations and maintenance fund of the District for the Project as ordered by said Regional Superintendent and as determined necessary for energy conservation and school security purposes by the Board; and

WHEREAS, said certified estimates of a duly licensed architect or engineer have been approved by said Regional Superintendent and by the State Superintendent of Education of the State of Illinois; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue bonds in the aggregate amount of \$500,000 for the Project as set forth in said certified estimates of a duly licensed architect or engineer; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$500,000 of the bonds so authorized be issued at this time:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Township High School District Number 215, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does incorporate them into this resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$500,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the Project, in order to conform said school buildings to the Building Specifications for Health and Safety in the Public Schools, as promulgated by the rules of the office of the State Board of Education of the State of Illinois, and for necessary energy conservation purposes, as more particularly set forth in the aforesaid certified estimates of a duly licensed architect or engineer, which certified estimates were approved by the Regional Superintendent of Schools for Cook County, Illinois, and by the State Superintendent of Education of the State of Illinois, and it is necessary and for the best interests of the District that there be issued at this time \$500,000 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$500,000 for the purposes aforesaid; that bonds of the District (the "Bonds") shall be issued in said amount and shall be designated "School Fire Prevention and Safety Bonds," the Bonds

shall be dated October 15, 1991, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable (without option of prior redemption) on December 1, 2000, and bearing interest at the rate of 6.80% per annum.

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360 day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on June 1, 1992. Interest on each Bond shall be paid by check or draft of American National Bank and Trust Company of Chicago, Chicago, Illinois, Illinois (the "Bond Registrar"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the Bond Registrar.

The Bonds shall be signed by the facsimile signatures of the President and Secretary of the Board, and shall be registered, numbered and countersigned by the facsimile signature of

the School Treasurer who receives the taxes of the District, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the "Bond Register") for the registration and for the transfer of the Bonds as provided in this resolution to be kept at the principal corporate trust

office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, provided, however, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 5. Form of Bond. The Bonds shall be prepared in compliance with the National Standard Specifications for Fully Registered Municipal Securities prepared by the American National Standards Institute and shall be in substantially the following form; provided, however, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

(Form of Bond - Front Side)

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF COOK

TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 215

SCHOOL FIRE PREVENTION AND SAFETY BOND

See Reverse Side
for Additional
Provisions

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>CUSIP</u>
_____ %	December 1, 2000	October 15, 1991	_____

Registered Owner:

Principal Amount:

[1] KNOW ALL MEN BY THESE PRESENTS, that Township High School District Number 215, Cook County, Illinois (the "District"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the

date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing June 1, 1992, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of American National Bank and Trust Company of Chicago, Chicago, Illinois, Illinois, as bond registrar and paying agent (the "Bond Registrar"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Township High School District Number 215, Cook County, Illinois, by its Board of Education, has caused this bond to be signed by the duly authorized facsimile signatures of the President and Secretary of said Board of Education, and to be registered, numbered and countersigned by the duly authorized facsimile signature of the

School Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

Steven A. Orr

(Facsimile Signature)

President, Board of Education

May Lou Connor

(Facsimile Signature)

Secretary, Board of Education

Registered, Numbered and Countersigned:

(Facsimile Signature)

School Treasurer

Date of Authentication: _____

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
American National Bank and Trust
Company of Chicago,
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned resolution and is one of the School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois.

American National Bank and
Trust Company of Chicago
as Bond Registrar

By (Manual Signature)
Authorized Officer

[Form of Bond - Reverse Side]

Township High School District Number 215

Cook County, Illinois

School Fire Prevention and Safety Bond

[6] This bond is one of a series of bonds issued by the District for the purpose of altering, reconstructing and repairing the existing school buildings of the District and purchasing and installing equipment therein (the "Project"), in full compliance with the rules of the office of the State Board of Education of the State of Illinois, the orders of the Regional Superintendent of Schools for Cook County, Illinois, requiring the Project, and the determination of the Board of Education of the District that the Project is also necessary for energy conservation and school security purposes, the Project to be in accordance with the certified estimates of a duly licensed architect or engineer, and in full compliance with the provisions of The School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Education by a resolution duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the registered holder hereof in person or by his attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the

authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the registered holder hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint

_____ attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated:

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. Sale of Bonds. The Bonds hereby authorized shall be executed as in this resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer who receives the taxes of the District, and be by said Treasurer delivered to Griffin, Kubik, Stephens & Thompson, Inc., Chicago, Illinois, the purchaser thereof, upon receipt of the purchase price therefor, the same being 100% of the par value of the Bonds, plus accrued interest to date of delivery; the contract for the sale of the Bonds heretofore entered into is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and

that said contract is in the best interests of the District and that no person holding any office of the District either by election or appointment, is in any manner interested, either directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in said contract for the purchase of the Bonds; and the Bonds before being issued shall be registered, numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

<u>For the Year</u>	<u>A Tax Sufficient to Produce the Sum of:</u>
1991	\$ 38,344.44 for interest up to and including December 1, 1992
1992	\$ 34,000.00 for interest
1993	\$ 34,000.00 for interest
1994	\$ 34,000.00 for interest
1995	\$ 34,000.00 for interest
1996	\$ 34,000.00 for interest
1997	\$ 34,000.00 for interest
1998	\$ 34,000.00 for interest
1999	\$ 534,000.00 for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Resolution. Forthwith upon the passage of this resolution, the Secretary of the Board is hereby

directed to file a certified copy of this resolution with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to annually in and for each of the years 1991 to 1999, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "School Fire Prevention and Safety Bond and Interest Fund of 1991" (the "Bond Fund"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the School Treasurer who receives the taxes of the District.

Section 9. Use of Bond Proceeds. Accrued interest and any premium received on the delivery of the Bonds are hereby appropriated for the purpose of paying first interest due on the Bonds and are hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds are hereby appropriated for the

purpose of paying the cost of the Project and are hereby ordered deposited into the School Fire Prevention and Safety Account of the District (the "Project Fund").

Section 10. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications and representations made herein and at the time of the issuance of the Bonds are intended, and may be relied upon, as certifications and expectations described in Section 1.103-13(a)(2)(ii) of the U.S. Treasury Regulations dealing with arbitrage and rebate (the "Regulations"). The covenants and agreements contained herein and at the time of the issuance of the Bonds are made for the benefit of the owners from time to time of the Bonds. The Board and the District agree, certify, covenant and represent as follows:

(1) The Bonds are being issued to pay the costs of the Project, and all of the amounts received upon the sale of the Bonds, plus all investment earnings thereon (the "Proceeds") are needed for the purposes for which the Bonds are being issued.

(2) The District has entered, or will within six months from the date of issue of the Bonds enter, into binding contracts or commitments obligating it to spend at least \$100,000 for constructing, acquiring and equipping the Project. It is expected that the work of acquiring, constructing and equipping the Project will continue to proceed with due diligence through October 15, 1994, at which time all of the Proceeds will have been spent.

(3) The District has on hand no funds which could legally and practically be used for the Project which are not pledged, budgeted, earmarked or otherwise necessary to

be used for other purposes. Accordingly, no portion of the Proceeds will be used (i) directly or indirectly to replace funds of the District or any agency, department or division thereof that could be used for the Project, or (ii) to replace any proceeds of any prior issuance of obligations by the District. No proceeds of the Bonds will be invested in any investment having a substantially guaranteed yield for four (4) years or more. No portion of the Bonds is being issued solely for the purpose of investing the Proceeds at a Yield higher than the Yield on the Bonds. For purposes of this Section, "Yield" means that yield (i.e., discount rate) which when used in computing the present worth of all payments of principal and interest to be paid on an obligation (using semi-annual compounding on the basis of a 360-day year) produces an amount equal to its purchase price, including accrued interest, and the purchase price of the Bonds is equal to the first offering price at which more than 10% of the principal amount of each maturity of the Bonds is sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers).

(4) All principal proceeds of the Bonds will be deposited in the Project Fund and used to pay the costs of the Project, and any accrued interest and premium received on the delivery of the Bonds will be deposited in the Bond Fund and used to pay the first interest due on the Bonds. Earnings on investment of moneys in a fund, including the Bond Fund, will be credited to that fund or to the extent permitted by law, will be transferred to the operating funds of the District. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose. Project costs, including issuance costs of the Bonds, will be paid from the Project Fund, and no other moneys are expected to be deposited therein. Interest on and principal of the Bonds will be paid from the Bond Fund. No Proceeds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose. None of the proceeds of the Bonds will be used to pay, directly or indirectly, in whole or in part, for an expenditure that was or will be paid prior to the date the Bonds are issued.

(5) The Bond Fund is established to achieve a proper matching of revenues and earnings with debt service in each bond year. Other than any amounts held to pay principal of

matured Bonds that have not been presented for payment, it is expected that any moneys deposited in the Bond Fund will be spent within the 12-month period beginning on the date of deposit therein. Any earnings from the investment of amounts in the Bond Fund will be spent within a one-year period beginning on the date of receipt of such investment earnings. Other than any amounts held to pay principal of matured Bonds that have not been presented for payment, it is expected that the Bond Fund will be depleted at least once a year, except for a reasonable carryover amount not to exceed the greater of (i) one-year's earnings on the investment of moneys in the Bond Fund, or (ii) in the aggregate, one-twelfth (1/12th) of the annual debt service on the Bonds.

(6) Other than the Bond Fund, no funds or accounts have been or are expected to be established, and no moneys or property have been or are expected to be pledged (no matter where held or the source thereof) which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purposes. No property of any kind is pledged to secure, or is available to pay, obligations of the District to any credit enhancer or liquidity provider.

(7) (a) All amounts on deposit in the Project Fund or the Bond Fund and all Proceeds, no matter in what funds or accounts deposited ("Gross Proceeds"), to the extent not exempted in (b) below, and all amounts in any fund or account pledged directly or indirectly to the payment of the Bonds which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purpose contrary to the expectations set forth in (6) above, shall be invested at market prices and at a Yield not in excess of the Yield on the Bonds plus, for amounts in the Project Fund only, 1/8 of 1%.

(b) The following may be invested without Yield restriction:

(i) amounts invested in obligations described in Section 103(a) of the Internal Revenue Code of 1986 (the "Code") (but not specified private activity bonds as defined in Section 57(a)(5)(C) of the Code) the interest on which is not includable in the gross income of any owner thereof for federal income tax purposes ("Tax-Exempt Obligations");

(ii) amounts deposited in the Bond Fund that are reasonably expected to be expended within 13 months from the

deposit date and have not been on deposit therein for more than 13 months;

(iii) amounts in the Project Fund prior to the earlier of completion (or abandonment) of the Project or three years from the date of issue of the Bonds;

(iv) an amount not to exceed \$25,000;

(v) all amounts for the first 30 days after they become Gross Proceeds (e.g., date of deposit in any fund securing the Bonds); and

(vi) all amounts derived from the investment of the Proceeds for a period of one year from the date received.

(8) Subject to (17) below, once moneys are subject to the Yield limits of (7)(a) above, they remain Yield restricted until they cease to be Gross Proceeds.

(9) As set forth in Section 148(f)(4)(D) of the Code, the District is excepted from the required rebate of arbitrage profits on the Bonds because the District is a governmental unit with general taxing powers, none of the Bonds is a "private activity bond" as defined in Section 141(a) of the Code, all the net proceeds of the Bonds are to be used for the local government activities of the District, and the aggregate face amount of all Tax-Exempt Obligations (other than "private activity bonds" as defined in Section 141(a) of the Code) issued by the District and all subordinate entities thereof during the calendar year 1991, including the Bonds, will not exceed \$5,000,000.

(10) None of the Proceeds will be used, directly or indirectly, in any business carried on by any person other than a state or local governmental unit or to replace funds used for such purpose.

(11) The payment of the principal of or the interest on the Bonds will not be, directly or indirectly (A) secured by any interest in (i) property used or to be used for a private business use by any person other than a state or local governmental unit, or (ii) payments in respect of such property, or (B) derived from payments (whether or not by or to the District), in respect of property, or borrowed money, used or to be used for a private business use by any person other than a state or local governmental unit.

(12) None of the Proceeds will be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

(13) No user of the Project other than a state or local government unit will use the Project on any basis other than the same basis as the general public, and no person other than a state or local governmental unit will be a user of the Project as a result of (i) ownership, or (ii) actual or beneficial use pursuant to a lease or a management or incentive payment contract, or (iii) any other similar arrangement.

(14) Subsequent to 31 days prior to the Bond sale date, the District has not sold or delivered, and will not sell or deliver, (nor will it deliver within 31 days after the date of issue of the Bonds) any other obligations pursuant to a common plan of financing, which will be paid out of substantially the same source of funds (or which will have substantially the same claim to be paid out of substantially the same source of funds) as the Bonds or will be paid directly or indirectly from the Proceeds.

(15) No portion of the Project is expected to be sold or otherwise disposed of prior to the last maturity of the Bonds.

(16) The District has not been notified of any disqualification or proposed disqualification of it by the Internal Revenue Service as a bond issuer which may certify bond issues under Section 1.103-13(a)(2)(ii) of the Regulations.

(17) The Yield restrictions contained in (7) above or any other restriction or covenant contained herein may be violated or changed if the District receives an opinion of counsel approving the Bonds to the effect that such violation or change will not adversely affect the tax exemption of interest on the Bonds to which it is otherwise entitled.

(18) The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein and that counsel approving the Bonds should be contacted if such changes do occur.

(19) The Board has no reason to believe the facts, estimates, circumstances and expectations set forth herein are untrue or incomplete in any material respect. On the basis of such facts, estimates, circumstances and

expectations, it is not expected that the Proceeds or any other moneys or property will be used in a manner that will cause the Bonds to be arbitrage bonds within the meaning of Section 148 of the Code and of the Regulations. To the best of the knowledge and belief of the Board, such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and Secretary of the Board and the School Treasurer who receives the taxes of the District, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest in the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms,

statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 11. Designation of Issue. The District hereby covenants that the District and all subordinate entities thereof will not issue any obligations of any kind or for any purpose in excess of the total aggregate amount of \$5,000,000 during the calendar year 1991, and the District hereby designates the Bonds as obligations being issued for the purposes of meeting the requirements of Section 265(b)(3) of the Code regarding qualified tax-exempt obligations.

Section 12. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 13. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address

of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 14. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 15. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 16. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this resolution shall be in full force and effect forthwith upon its adoption.

Adopted October 15, 1991.

Steven A. Dorr
President, Board of Education

Mary Lee Conner
Secretary, Board of Education

Member Mary Lou Conneen moved and Member Beatrice Taylor seconded the motion that said resolution as presented and read by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution as read.

Upon the roll being called, the following members voted
AYE: Steven Toth, Mary Lou Conneen, Carol Smith,
Ralph Spargo, Beatrice Taylor, Thomas Pawlowski
NAY: None

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of Township High School District Number 215, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Mary Lou Conneen
Secretary, Board of Education

STATE OF ILLINOIS)
) §§
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Township High School District Number 215, Cook County, Illinois, and as such official I do further certify that on the ___ day of _____, 1991, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

duly adopted by the Board of Education of said School District on the 15th day of October, 1991, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ___ day of _____, 1991.

School Treasurer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "Board"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of October, 1991, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of The School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of October, 1991.

Mary Lou Cornman
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois, and as such official I do further certify that on the _____ day of _____, 1991, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

duly adopted by the Board of Education of Township High School District Number 215, Cook County, Illinois, on the 15th day of October, 1991, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this _____ day of _____, 1991.

County Clerk of the County of
Cook, Illinois

(SEAL)



McGLADREY & PULLEN

Certified Public Accountants and Consultants

September 9, 1991

Mr. Gary Epperson, Business Manager
Thornton Fractional High School
District No. 215
1601 Wentworth
Calumet City, IL. 60409

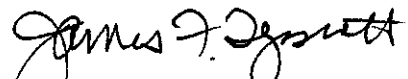
Dear Mr. Epperson:

We have reviewed the current status of the Bond and Interest Fund for your district. As you will note from the enclosed calculation, the fund currently has a surplus of approximately \$977,000. Since you can transfer interest monies to any other fund, we have calculated and identified \$910,198.00 of this balance as being attributable to interest, therefore that amount or any portion there of can transferred to another fund.

I trust this answers your question. Should you need any further clarification please call.

Very truly yours,

McGLADREY & PULLEN


James F. Tapscott, C.P.A.
Partner

JFT/mcf

Enc.

20280 Governors Highway, Suite 301, Olympia Fields, Illinois 60461
(708) 481-8100 FAX (708) 481-9365

Internationally Dunwoody Robson McGladrey & Pullen

Thornton Fractional High School District No. 215
Excess Bond and Interest Money

As of June 30, 1991

Balance in Bond and Interest Fund June 30, 1990	2,371,956.00
1989 Taxes Collected	<u>1,711,315.00</u>
Balance over funded	660,641.00
Interest Earned - Y/E 6-30-91	234,158.00
Estimated over Collection - Y/E 6-30-91 3,327,102 * .025	<u>83,177.55</u>
Total Estimated over funded	<u><u>977,976.55</u></u>

Interest Earned:	
6-30-91	234,158.00
6-30-90	105,420.00
6-30-89	83,519.00
6-30-88	56,500.00
6-30-87	26,800.00
6-30-86	56,600.00
6-30-85	79,300.00
6-30-84	65,179.00
6-30-83	103,935.00
6-30-82	49,843.00
6-30-81	33,815.00
6-30-80	15,129.00
	<u>910,198.00</u>
	<u><u>910,198.00</u></u>



THORNTON FRACTIONAL HIGH SCHOOL DISTRICT NUMBER 215
COOK COUNTY, ILLINOIS

\$500,000 School Fire Prevention and Safety Bonds

<u>Tax Levy Year</u>	<u>Estimated New Bond and Interest Levies</u>	<u>Existing Bond and Interest Levies</u>	<u>Total</u>
1990	\$ N/A	\$3,895,382	\$3,895,382
1991	\$ 37,916	\$ 529,965	\$ 567,881
1992	35,000	531,265	566,265
1993	35,000	530,590	565,590
1994	35,000	527,940	562,940
1995	35,000	528,290	563,290
1996	35,000	536,590	571,590
1997	35,000	572,150	607,150
1998	35,000	559,650	594,650
1999	535,000	- 0 -	535,000



THORNTON FRACTIONAL HIGH SCHOOL DISTRICT NUMBER 215
COOK COUNTY, ILLINOIS

\$500,000 School Fire Prevention and Safety Bonds

<u>Tax Levy Year</u>	<u>Estimated New Bond and Interest Levies</u>	<u>Existing Bond and Interest Levies</u>	<u>Total</u>
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1998	35,000	559,650	594,650
1999	535,000	- 0 -	535,000



THORNTON FRACTIONAL HIGH SCHOOL DISTRICT NUMBER 215
COOK COUNTY, ILLINOIS

\$500,000 School Fire Prevention and Safety Bonds

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1998	35,000	559,650	594,650
1999	535,000	- 0 -	535,000

Scariano, Kula, Ellch and Himes

ATTORNEYS AT LAW • CHARTERED

ONE PRUDENTIAL PLAZA, SUITE 2100 • 130 EAST RANDOLPH STREET • CHICAGO, ILLINOIS 60601-6224
312.565.2100 • FACSIMILE 312.565.0000 • 800.362.2101

1450 ABERDEEN • CHICAGO HEIGHTS, ILLINOIS 60411-3489
708.755.1900 • FACSIMILE 708.755.0000 • 800.362.1901

Robert H. Ellch

HAND DELIVERED

October 21, 1991

Mr. R. Gary Epperson
Business Manager
Thornton Fractional Township
High School District No. 215
1601 Wentworth Avenue
Calumet City, IL 60409

Re: \$500,000 School Fire Prevention and Safety Bonds

Dear Mr. Epperson:

In reference to the captioned matter we are enclosing for signature the following bond transcript certificates:

1. Organization Certificate for signature by the Board President and Secretary. (For convenience, the President's signature lines are marked with an orange clip and the Secretary's signature lines are marked with a yellow clip);
2. Indebtedness Certificate for signature by the Board Secretary and School Treasurer. (For convenience, the School Treasurer's signature lines are marked with a black clip);
3. School Fire Prevention and Safety Bonds Certificate for signature by the Board Secretary and School Treasurer;
4. Insufficient Funds Certificate for signature by the Board President and Secretary, and
5. Incumbency Certificate for signature by the Board President, Secretary and School Treasurer.

Once you have obtained the signatures of the Board President and Secretary please deliver the documents to School Treasurer Stefaniak's office in order that he may execute the same. We have made arrangements with Mr. Stefaniak's office to call for the documents once he has completed them.

Mr. R. Gary Epperson, Bus. Mgr.
School District No. 215
Page 2

October 21, 1991

Should you have any questions regarding this matter,
please do not hesitate to contact us.

Very truly yours,

SCARIANO, KULA, ELLCH AND HIMES



ROBERT H. ELLCH

RHE:ep
Encls.

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOLS

District 215

A PARTNERSHIP OF EXPECTATIONS

Burnham
Calumet City
Lansing
Lynwood

October 16, 1991

Richard J. Martwick
Regional Superintendent of Schools
50 West Washington Street
Chicago, IL 60602

RE: Thornton Fractional High School District No. 215
Cook County, Illinois
School Fire Prevention and Safety Bonds

Dear Superintendent Martwick:

By this letter I am requesting that you issue the "ESR SUPERINTENDENT'S CERTIFICATE OF APPROVAL FOR THE SALE OF BONDS" in the captioned matter.

Building Name	Amend No.	Amendment Amount	Previous Amt Requested	Amount Requested	Balance to Fund (1)
Thornton Fractional North High School	21	[\$1,500]	-0-	-0-	-0-
Thornton Fractional North High School	22	\$255,288	\$250,000	-0-	[\$1,500] \$5,288 \$3,788 (2)
Thornton Fractional South High School	16	\$863,357	\$350,000	\$500,00	\$13,357
Thornton Fractional Science & Tech Ctr	6	\$34,610	-0-	-0-	\$34,610

(1) Balances unfunded by this sale of bonds will be funded in the future with additional bonds and/or levies to the life safety fund.


(2) Negative amount of Amendment #21, deducted from Amendment #22.

\$600,000 in bonds have been previously issued in connection with the aforementioned amendments.

The District has already committed to the sale of bonds to finance the work. The Certificate of Approval is required for the closing.

Your prompt attention to this matter is greatly appreciated.

Sincerely,


Kenneth W. Olsen
Superintendent of Schools

October 16, 1991

Richard J. Martwick
Regional Superintendent of Schools
50 West Washington Street
Chicago, IL 60602

RE: Thornton Fractional High School District No. 215
Cook County, Illinois
School Fire Prevention and Safety Bonds

Dear Superintendent Martwick:

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Your prompt attention to this matter is greatly appreciated.

Sincerely,

Kenneth W. Olsen
Superintendent of Schools

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOLS

District 215

A PARTNERSHIP OF EXPECTATIONS

Burnham
Calumet City
Lansing
Lynwood

FACSIMILE COVER LETTER

**PLEASE DELIVER THE FOLLOWING PAGES TO:
Fax Number 708-862-9453**

Name: Dennis Daniels Fax # 260-9507

Location: Griffin, Kubik, Stephens & Thompson Inc Voice # _____

From: R. Gary Epperson

10/16/91

**WE ARE TRANSMITTING A TOTAL OF 2 PAGES, INCLUDING THIS
COVER SHEET.**

MESSAGE:

Originals will be sent.

PLEASE ADVISE IMMEDIATELY IF YOU DO NOT RECEIVE ALL PAGES



**Griffin, Kubik, Stephens
& Thompson, Inc.**

Public Finance Division
100 West Roosevelt Road / Unit A-4 / Wheaton, IL 60187

PURCHASE AGREEMENT

October 15, 1991

Board of Education
Township High School District Number 215
1601 Wentworth Avenue
Calumet City, Illinois 60409

Ladies and Gentlemen:

The undersigned hereby offers to purchase \$500,000 (all or none) of School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, dated October 15, 1991; to constitute direct general obligations of said District, denominations of \$5,000, maturing:

<u>Amount</u>	<u>Maturity December 1</u>	<u>Coupon Rate</u>
\$500,000	2000	6.80%

Principal and interest are payable at American National Bank and Trust Company, of Chicago, Chicago, Illinois, the District's Paying Agent/Registrar. We agree to pay you par plus accrued interest to date of delivery. Interest on each Bond shall be paid by check or draft of the Bond Registrar to the person in whose name such Bond is registered at the close of business on the fifteenth day of the month preceeding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar in Chicago, Illinois. First interest payment due June 1, 1992. Delivery of the Bonds to be made to us with reasonable promptness within approximately thirty days from the date of sale. This bid is subject to final credit and full disclosure approval by Griffin, Kubik, Stephens & Thompson, Inc.

This bid is made for prompt acceptance and you agree to furnish us prior to delivery the certified papers satisfactorily evidencing to Chapman and Cutler of Chicago, Illinois, the legality of said Bonds, and that all taxable property in your District is subject to the levy of taxes without limit, sufficient to pay said Bonds and the interest thereon when due.

Respectfully,

GRIFFIN, KUBIK, STEPHENS & THOMPSON, INC.

By: 
Senior Vice President

The above bid is hereby accepted on behalf of Township High School District Number 215, Cook County, Illinois, this 15th day of October, 1991.


Board President

Attested by:


Secretary

ILLINOIS STATE BOARD OF EDUCATION
Department of School Finance
School Organization and Facilities Section
100 North First Street
Springfield, Illinois 62777-0001

CERTIFICATE OF APPROVAL FOR THE EXPENDITURE OF HEALTH/LIFE/SAFETY FUNDS
(Section 17-2.11 of The School Code of Illinois)

Marked Box Indicates Revised Certificate

This certificate supersedes Certificate of Approval dated 10/10/89 in the amount of \$ 4,882,182.00

and is computed in consideration of Amendment No. 21 & 22 dated 11/26/90.

Previously Approved	\$	<u>4,882,182.00</u>
		<u>1,500.00 (Deduct)*</u>
This Amendment	\$	<u>255,288.00</u>
Total Approval to Date	\$	<u>5,135,970.00</u>

I, Robert Leininger, State Superintendent of Education, acknowledge receipt of the estimate of cost certified by the architect/engineer required:

- to bring this school building into compliance with the safety standards set forth in 23 Ill. Adm. Code, Part 175 and/or 23 Ill. Adm. Code, Part 185 as promulgated by the State Board of Education.
- to provide funding for energy conservation pursuant to Section 17-2.11 of The School Code of Illinois with funds not necessary for the completion of approved items under No. 1 above.
- to bring this school building into compliance with the Handicapped Accessibility Standards set forth in P.L. 94-142 and Section 504 of the Rehabilitation Act of 1973, and the Illinois Accessibility Code, 71 Ill. Adm. Code, Part 400.
- to provide for necessary school security systems and equipment with funds not needed for the completion of approved items under No. 1 above.
- to bring the school building into compliance with the Asbestos Abatement Act, Section 1401 et seq. of The School Code of Illinois and the Asbestos Hazard Emergency Response Act (AHERA).

COMMENTS:

* Second exit from chemistry room not required, therefore deduct \$1,500.00 from previously approved amount.

I further certify that the estimate, of total approval to date, in the amount of \$ 5,135,970.00, has been examined and determined to be reasonable and is hereby approved.

William Olson, Architect

Architect/Engineer Certifying Estimate of Cost

Thornton Fractional High School North

School Building

Cook

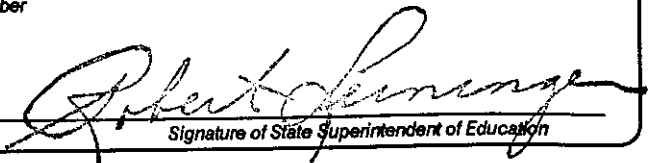
County

Thornton Fractional THSD 215

District Name and Number

1/22/91

Date



Signature of State Superintendent of Education

ORDER TO EFFECT
COMPLIANCE WITH BUILDING SPECIFICATIONS
FOR HEALTH AND SAFETY IN PUBLIC SCHOOLS

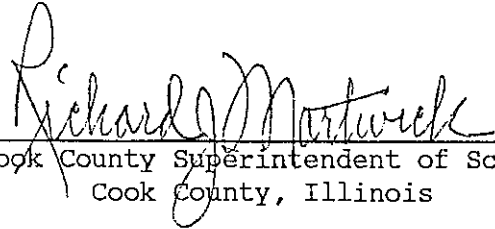
STATE OF ILLINOIS) RE: Safety Survey Report: #12-3065
) Name of Building: Thornton Fract. North
COUNTY OF COOK) Name of District: Thornton Fractional

WHEREAS, the Superintendent of Schools of Cook County, Illinois has been designated as the "Enforcing Authority" charged with the responsibility of the enforcement of "Building Specifications for Health and Safety in Public Schools" as set for in Rule 101.00 of said "Building Specifications for Health and Safety in Public Schools" as promulgated by the Illinois Office of Education; and

WHEREAS, there has been submitted to the undersigned a "Safety Survey Report" #12-3065, by School District #215, filed on September 26, 1966, with the Office of the Educational Service Region of Cook County, duly certified by Arcon & Associates, LICENSED ARCHITECT or ENGINEER pursuant to Rule 110.00 of said Building Specifications of Health and Safety in Public Schools; and

WHEREAS, said "Safety Survey Report" has identified and described all conditions on non-compliance with said "Building Specifications for Health and Safety in Public Schools", existing within said school district and stating that \$255,288.00 is required to be expended to bring said school building into compliance with said "Building Specifications for Health and Safety in Public Schools";

NOW THEREFORE, PURSUANT TO the authority vested in the undersigned Superintendent of Schools of Cook County, Illinois, in Rule 106.00 of said, "Building Specifications for Health and Safety in Public Schools" as promulgated by the Superintendent of the Illinois Office of Education, I hereby order School District #215 to make said repairs or alterations in accordance with a certified estimate of Arcon & Associates, the Licensed Architect or Engineer as contained in said Safety Report date: August 30, 1966 and as amended on December 20, 1990.



Cook County Superintendent of Schools
Cook County, Illinois

S E A L

12/90

LIFE SAFETY AMENDMENT NUMBER (22) 7-II
SURVEY NUMBER 12-3065

THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL/NORTH
755 PULASKI ROAD
CALUMET CITY, ILLINOIS 60409

SEPTEMBER 25, 1990

PROJECT NO. 90155

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOL DISTRICT NO. 215
1601 WENTWORTH AVENUE
CALUMET CITY, ILLINOIS 60409

PREPARED BY:

ARCON ASSOCIATES, INC.
150 EAST TWENTY-SECOND STREET
LOMBARD, ILLINOIS 60148

ARCHITECT'S RECOMMENDATIONS FOR NEW HEALTH/LIFE SAFETY
ITEMS NOT PREVIOUSLY REPORTED
FORM B

AMENDMENT NO. 22

TO: Richard J. Martwick, Cook County Superintendent of Schools

FROM: Board of Education, District No. 215
County of Cook, State of Illinois

NAME OF SCHOOL: Thornton Fractional North High School

ADDRESS: 755 Pulaski Road
Calumet City, IL 60409 TEL. 418-1910

Recommendations in this amendment include:

- a. Additional new Health/Life Safety items not previously reported.

- b. Health and Sanitation (Subpart F and G of 23 Ill. Adm. Code 185)

- c. Physically Handicapped (71 Ill Adm. Code, Part 400)

- d. Environmental Protection (Ill Revised Statutes, 1988,
Article 17, Section 17-2.11, School Code of Illinois)

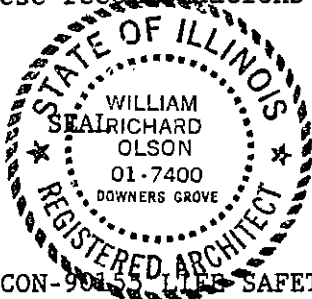
- e. Energy Conservation (P.A. 84-1346) This is to certify that we
have on file in the district office a copy of:
___ Mini-Audit required; ___ Maxi-Audit recommended only when
seeking approval of large capital expenditures for energy conservation.

- f. Asbestos Abatement (Asbestos Abatement for Public & Private Schools,
77 Ill. Adm. Code 855; A.H.E.R.A., U.S. E.P.A.) Instructions:
Attach copy of approved letter of your Asbestos Management Plan.

Submitted to Board of Education: _____ October 16, 1990
Approved by Board of Education: _____ October 16, 1990
Signed by: *Ralph Piccirilli* _____

Mr. Ralph Piccirilli, Secretary of Board

These recommendations have been prepared under my supervision.



William R. Olson
William R. Olson, Architect
01-7400
License No.

FORM E
RESOLUTION AUTHORIZING LEVY TO ALTER OR RECONSTRUCT
SCHOOL BUILDINGS OF SCHOOL DISTRICT NO. 215
IN COOK COUNTY, ILLINOIS
SCHOOL CODE OF ILLINOIS, CHAPTER 122, 17-2.11, 17-2.11a

WHEREAS, the Superintendent of the Educational Service Region of Cook County, Illinois, the Elected Official responsible for Supervision and Control over all school districts in Cook County (Article 3, Section 3-14.2, School Code of Illinois) and the Enforcing Authority charged with the responsibility for the enforcement of "Building Specifications of Health and Safety in the Public Schools," Illinois Administrative Code, Part 185 has entered an order dated September 25, 1990 that School District #215 in Cook County, Illinois, in order to conform to said Building Specifications of Health and Life Safety in public schools to reconstruct or alter its existing buildings as set forth in the certified estimate of \$255,288.00 by a duly licensed Architect in his recommendations for New Health/Life Safety Items Not Previously Reported, stating that \$255,288.00 is required to be expended.

WHEREAS, the Board of Education School District #215 has affirmed that there are not sufficient funds available in the Operation Maintenance Fund of said School District to make such alterations or reconstruction as ordered by the Cook County/Regional Superintendent of Schools; and

WHEREAS, a certified estimate of Will R. Olson, a licensed Architect has been secured by School District #215 of Cook County, Illinois, and said certified estimate has been approved by the Cook County/Regional Superintendent of Schools.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District #215, Cook County, Illinois authorized through the issuance of a Certificate or Revised Certificate of Approval by the Educational Service Region of Cook County and the Illinois State Board of Education, as authorized by Articles 17-2.11 and 17-2.11a that a tax levy of \$255,288.00* be approved and the same is hereby made at a rate not exceeding .05% upon all of the taxable property of School District #215, of Cook County, Illinois at the full fair cash value thereof as equalized or assessed by the Department of Revenue. Said levy to be made upon all taxable property in said School District for the year 1990, for the purpose of raising funds for New Health/Life Safety Items Not Previously Reported and that this levy be the authority of the Clerk of Cook County to levy such tax, and that a certified copy of this Resolution be filed in the Office of the Clerk of Cook County, Illinois, together with a certified copy of the Certificate of the Cook County Regional/Superintendent of Schools, requiring said New Health/Life Safety Items Not Previously Reported, the Architect's estimate, and the Certificate of Approval of the Cook County Regional/Superintendent of Schools.

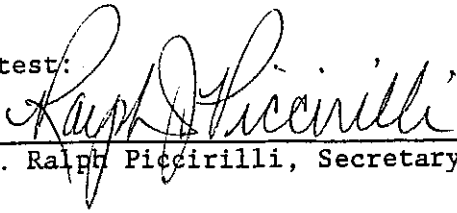
Approved by the Board of Education of School District #215 in (regular or special) meeting this 16th day of October, 1990.

* Bond Sale



Mr. Steven Toth
President of the Board of Education

Attest:



Mr. Ralph Piccirilli, Secretary of Board

(New items)

Thornton Fractional Township High School/North

Architectural Recommendations

A-1 RECOMMENDATION: ROOF REPAIR AND REPLACEMENT

Repair and make watertight roofing and coping stones that allow water to enter and deteriorate the walls and steel roof structure.

CODE REFERENCE: 185.390.1.4.

COST ESTIMATE: \$211,130

Thornton Fractional Township High School/North

Mechanical Recommendations

M-1 RECOMMENDATION: INSTALL A NEW HOT WATER RESET

Install a new hot water reset on the heat exchanger complete with a control panel. The system currently does not heat properly due to lack of control.

CODE REFERENCE: 175.510

COST ESTIMATE: \$1,610

Summary Sheet - Amendment No. (22) II-7
Thornton Fractional Township High School/North

Survey No. 12-3065
Previously Approved Life Safety Amounts \$4,737,042

Amendment No. (22) II-7

Architectural Item	\$211,130
Mechanical Item	<u>1,610</u>
	\$212,740

Contingency 10%	21,274
Architect Fee 10%	<u>21,274</u>
TOTAL AMENDMENT NO. (22)	\$255,288

TOTAL PAST AND PRESENT LIFE SAFETY	<u>\$4,992,330</u>
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LIFE SAFETY AMENDMENT NUMBER (21) 6-II
SURVEY NUMBER 12-3065

THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL/NORTH
755 PULASKI ROAD
CALUMET CITY, ILLINOIS 60409

SEPTEMBER 17, 1990

PROJECT NO. 90211

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOL DISTRICT NO. 215
1601 WENTWORTH AVENUE
CALUMET CITY, ILLINOIS 60409

PREPARED BY:

ARGON ASSOCIATES, INC.
150 EAST TWENTY-SECOND STREET
LOMBARD, ILLINOIS 60148

ARCHITECT'S RECOMMENDATIONS FOR PREVIOUSLY APPROVED HEALTH/LIFE SAFETY ITEMS

FORM A

AMENDMENT NO. 21

TO REVISE AMENDMENT NO. 16

TO: Richard J. Martwick, Cook County Superintendent of Schools

FROM: Board of Education, District No. 215
County of Cook, State of Illinois

NAME OF SCHOOL: Thornton Fractional North High School

ADDRESS: 755 Pulaski Road
Calumet City, IL 60409 TEL. (708) 418-1910

Recommendations in this amendment include:

_____ a. Increase in cost of Amendment # _____.
Instructions: Please justify the increase in cost for all items listed in space provided.

_____ b. Decrease in cost of Amendment # _____.
Instructions: Please justify the decrease in cost for all items listed in space provided.

_____ c. Deletion of costs of Amendment #16.
Instructions: Please justify the deletion of cost for all items listed in space provided.
Recommendation 07 in Amendment No. 16: Add exit from Chemistry Room. (This work will not be accomplished because the square footage was recalculated and found not to meet requirements for a second exit.)

Submitted to Board of Education: October 16, 1990

Approved by Board of Education: October 16, 1990

Signed by: *Ralph Piccirilli*
Mr. Ralph Piccirilli, Secretary of Board

These recommendations have been prepared under my supervision.



William R. Olson
William R. Olson, Architect
01-7400
License No.

FORM D
RESOLUTION AUTHORIZING LEVY TO ALTER OR RECONSTRUCT
SCHOOL BUILDINGS OF SCHOOL DISTRICT NO. 215
IN COOK COUNTY, ILLINOIS
SCHOOL CODE OF ILLINOIS, CHAPTER 122, 17-2.11, 17-2.11a

WHEREAS, the Superintendent of the Educational Service Region of Cook County, Illinois, the Elected Official responsible for Supervision and Control over all school districts in Cook County (Article 3, Section 3-14.2, School Code of Illinois) and the Enforcing Authority charged with the responsibility for the enforcement of "Building Specifications of Health and Safety in the Public Schools," Illinois Administrative Code, Part 185 has entered an order dated September 17, 1990 that School District #215 in Cook County, Illinois, in order to conform to said Building Specifications of Health and Life Safety in public schools to reconstruct or alter its existing buildings as set forth in the certified estimate of \$1,500 deduction by a duly licensed Architect in his recommendations for Previously Approved Life Safety Items, stating that \$1,500 deduction is required to be expended.

WHEREAS, the Board of Education School District #215 has affirmed that there are not sufficient funds available in the Operation Maintenance Fund of said School District to make such alterations or reconstruction as ordered by the Cook County/Regional Superintendent of Schools; and

WHEREAS, a certified estimate of Will R. Olson, a licensed Architect has been secured by School District #215 of Cook County, Illinois, and said certified estimate has been approved by the Cook County/Regional Superintendent of Schools.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District #215, Cook County, Illinois authorized through the issuance of a Certificate or Revised Certificate of Approval by the Educational Service Region of Cook County and the Illinois State Board of Education, as authorized by Articles 17-2.11 and 17-2.11a that a tax levy of \$1,500 deduction be approved and the same is hereby made at a rate not exceeding .05% upon all of the taxable property of School District #215, of Cook County, Illinois at the full fair cash value thereof as equalized or assessed by the Department of Revenue. Said levy to be made upon all taxable property in said School District for the year 1990, for the purpose of raising funds for Previously Approved Health/Life Safety Items and that this levy be the authority of the Clerk of Cook County to levy such tax, and that a certified copy of this Resolution be filed in the Office of the Clerk of Cook County, Illinois, together with a certified copy of the Certificate of the Cook County Regional/Superintendent of Schools, requiring said Previously Approved Health/Life Safety Items, the Architect's estimate, and the Certificate of Approval of the Cook County Regional/Superintendent of Schools.

Approved by the Board of Education of School District #215 in (regular or special) meeting this 16th day of October, 1990.



Mr. Steven Toth
President of the Board of Education

Attest:



Mr. Ralph Piccirilli, Secretary of Board

(Prev. Apprvd. Items)

Summary Sheet - Amendment No. (21) II-6
Thornton Fractional Township High School/North
Survey No. 12-3065

Architect's Recommendation for Previously Approved Health/Life Safety Item
In Amendment No. 16

<u>Item No.</u>		Original Estimate	New Estimate	Difference
No. 07	Chem. Room No. 410 Inadequate exits from room. Add additional exit door. 355.05e	\$1,500.00	0	\$1,500.00 (deduct)

This work will not be accomplished because the square footage was recalculated
and found not to meet requirements for a second exit.

Amendment No. 21 Total	(\$1,500)
Previous Approved Total to Date	\$4,738,542
New Grand Total	\$4,737,042

ILLINOIS STATE BOARD OF EDUCATION
Department of School Finance
School Organization and Facilities Section
100 North First Street
Springfield, Illinois 62777-0001

CERTIFICATE OF APPROVAL FOR THE EXPENDITURE OF HEALTH/LIFE/SAFETY FUNDS
(Section 17-2.11 of The School Code of Illinois)

Marked Box Indicates Revised Certificate

This certificate supersedes Certificate of Approval dated 10/12/89 in the amount of \$ 3,433,070.00

and is computed in consideration of Amendment No. 16 dated 11/26/90.

Previously Approved	\$	<u>3,433,070.00</u>
This Amendment	\$	<u>863,357.00</u>
Total Approval to Date	\$	<u>4,296,427.00</u>

I, Robert Leininger, State Superintendent of Education, acknowledge receipt of the estimate of cost certified by the architect/engineer required:

- to bring this school building into compliance with the safety standards set forth in 23 Ill. Adm. Code, Part 175 and/or 23 Ill. Adm. Code, Part 185 as promulgated by the State Board of Education.
- to provide funding for energy conservation pursuant to Section 17-2.11 of The School Code of Illinois with funds not necessary for the completion of approved items under No. 1 above.
- to bring this school building into compliance with the Handicapped Accessibility Standards set forth in P.L. 94-142 and Section 504 of the Rehabilitation Act of 1973, and the Illinois Accessibility Code, 71 Ill. Adm. Code, Part 400.
- to provide for necessary school security systems and equipment with funds not needed for the completion of approved items under No. 1 above.
- to bring the school building into compliance with the Asbestos Abatement Act, Section 1401 et seq. of The School Code of Illinois and the Asbestos Hazard Emergency Response Act (AHERA).

COMMENTS:

Item A-3 on Amendment No. 16 is disapproved. Steel archery barriers are not covered by code.

I further certify that the estimate, of total approval to date, in the amount of \$ 4,296,427.00, has been examined and determined to be reasonable and is hereby approved.

William Olson, Architect

Architect/Engineer Certifying Estimate of Cost

Thornton Fractional High School South

School Building

Cook

County

Thornton Fractional THSD 215

District Name and Number

1/22/91
Date


Signature of State Superintendent of Education

ORDER TO EFFECT
COMPLIANCE WITH BUILDING SPECIFICATIONS
FOR HEALTH AND SAFETY IN PUBLIC SCHOOLS

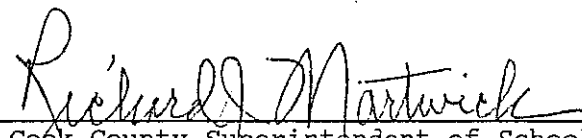
STATE OF ILLINOIS) RE: Safety Survey Report: #1-6871
) Name of Building: Thornton Fract. South
COUNTY OF COOK) Name of District: Thornton Fractional

WHEREAS, the Superintendent of Schools of Cook County, Illinois has been designated as the "Enforcing Authority" charged with the responsibility of the enforcement of "Building Specifications for Health and Safety in Public Schools" as set for in Rule 101.00 of said "Building Specifications for Health and Safety in Public Schools" as promulgated by the Illinois Office of Education; and

WHEREAS, there has been submitted to the undersigned a "Safety Survey Report" #1-6871, by School District #215, filed on August 21, 1968, with the Office of the Educational Service Region of Cook County, duly certified by Arcon & Associates, LICENSED ARCHITECT or ENGINEER pursuant to Rule 110.00 of said Building Specifications of Health and Safety in Public Schools; and

WHEREAS, said "Safety Survey Report" has identified and described all conditions on non-compliance with said "Building Specifications for Health and Safety in Public Schools", existing within said school district and stating that \$868,397.00 is required to be expended to bring said school building into compliance with said "Building Specifications for Health and Safety in Public Schools";

NOW THEREFORE, PURSUANT TO the authority vested in the undersigned Superintendent of Schools of Cook County, Illinois, in Rule 106.00 of said, "Building Specifications for Health and Safety in Public Schools" as promulgated by the Superintendent of the Illinois Office of Education, I hereby order School District #215 to make said repairs or alterations in accordance with a certified estimate of Arcon & Associates, the Licensed Architect or Engineer as contained in said Safety Report date: July 16, 1968 and as amended on December 20, 1990.



Cook County Superintendent of Schools
Cook County, Illinois

S E A L

12/90

LIFE SAFETY AMENDMENT NUMBER (16) 6-II
SURVEY NUMBER 1-6871

THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL/SOUTH
18500 BURNHAM AVENUE
LANSING, ILLINOIS 60438

SEPTEMBER 25, 1990

PROJECT NO. 90155

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOL DISTRICT NO. 215
1601 WENTWORTH AVENUE
CALUMET CITY, ILLINOIS 60409

PREPARED BY:

ARCON ASSOCIATES, INC.
150 EAST TWENTY-SECOND STREET
LOMBARD, ILLINOIS 60148

ARCHITECT'S RECOMMENDATIONS FOR NEW HEALTH/LIFE SAFETY
ITEMS NOT PREVIOUSLY REPORTED
FORM B

AMENDMENT NO. 16

TO: Richard J. Martwick, Cook County Superintendent of Schools

FROM: Board of Education, District No. 215
County of Cook, State of Illinois

NAME OF SCHOOL: Thornton Fractional South High School

ADDRESS: 18500 Burnham Avenue
Lansing, IL 60438 TEL. 418-1920

Recommendations in this amendment include:

- a. Additional new Health/Life Safety items not previously reported.

- b. Health and Sanitation (Subpart F and G of 23 Ill. Adm. Code 185)

- c. Physically Handicapped (71 Ill Adm. Code, Part 400)

- d. Environmental Protection (Ill Revised Statutes, 1988,
Article 17, Section 17-2.11, School Code of Illinois)

- e. Energy Conservation (P.A. 84-1346) This is to certify that we
have on file in the district office a copy of:
 Mini-Audit required; Maxi-Audit recommended only when
seeking approval of large capital expenditures for energy conservation.

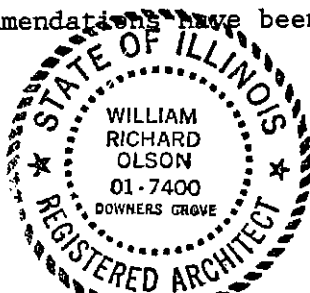
- f. Asbestos Abatement (Asbestos Abatement for Public & Private Schools,
77 Ill. Adm. Code 855; A.H.E.R.A., U.S. E.P.A.) Instructions:
Attach copy of approved letter of your Asbestos Management Plan.

Submitted to Board of Education: October 16, 1990
Approved by Board of Education: October 16, 1990
Signed by: *Ralph Piccirilli*

Mr. Ralph Piccirilli, Secretary of Board

These recommendations have been prepared under my supervision.

SEAL



William R. Olson
William R. Olson, Architect
01-7400
License No.

FORM E
RESOLUTION AUTHORIZING LEVY TO ALTER OR RECONSTRUCT
SCHOOL BUILDINGS OF SCHOOL DISTRICT NO. 215
IN COOK COUNTY, ILLINOIS
SCHOOL CODE OF ILLINOIS, CHAPTER 122, 17-2.11, 17-2.11a

WHEREAS, the Superintendent of the Educational Service Region of Cook County, Illinois, the Elected Official responsible for Supervision and Control over all school districts in Cook County (Article 3, Section 3-14.2, School Code of Illinois) and the Enforcing Authority charged with the responsibility for the enforcement of "Building Specifications of Health and Safety in the Public Schools," Illinois Administrative Code, Part 185 has entered an order dated September 25, 1990 that School District #215 in Cook County, Illinois, in order to conform to said Building Specifications of Health and Life Safety in public schools to reconstruct or alter its existing buildings as set forth in the certified estimate of \$868,397.00 by a duly licensed Architect in his recommendations for New Health/Life Safety Items Not Previously Reported, stating that \$868,397.00 is required to be expended.

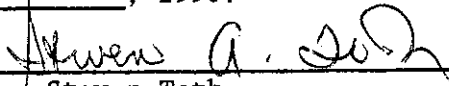
WHEREAS, the Board of Education School District #215 has affirmed that there are not sufficient funds available in the Operation Maintenance Fund of said School District to make such alterations or reconstruction as ordered by the Cook County/Regional Superintendent of Schools; and

WHEREAS, a certified estimate of Will R. Olson, a licensed Architect has been secured by School District #215 of Cook County, Illinois, and said certified estimate has been approved by the Cook County/Regional Superintendent of Schools.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District #215, Cook County, Illinois authorized through the issuance of a Certificate or Revised Certificate of Approval by the Educational Service Region of Cook County and the Illinois State Board of Education, as authorized by Articles 17-2.11 and 17-2.11a that a tax levy of \$868,397.00,* be approved and the same is hereby made at a rate not exceeding .05% upon all of the taxable property of School District #215, of Cook County, Illinois at the full fair cash value thereof as equalized or assessed by the Department of Revenue. Said levy to be made upon all taxable property in said School District for the year 1990, for the purpose of raising funds for New Health/Life Safety Items Not Previously Reported and that this levy be the authority of the Clerk of Cook County to levy such tax, and that a certified copy of this Resolution be filed in the Office of the Clerk of Cook County, Illinois, together with a certified copy of the Certificate of the Cook County Regional/Superintendent of Schools, requiring said New Health/Life Safety Items Not Previously Reported, the Architect's estimate, and the Certificate of Approval of the Cook County Regional/Superintendent of Schools.

Approved by the Board of Education of School District #215 in (regular or special) meeting this 16th day of October, 1990.

* Bond Sale



Mr. Steven Toth
President of the Board of Education

Attest:



Mr. Ralph Piccirilli, Secretary of Board

(New items)

Thornton Fractional Township High School/South

Architectural Recommendations

A-1 RECOMMENDATION: REPLACE WINDOWS

Replace the school's existing windows that are loose and allow air to infiltrate the occupied spaces. Insulated panels would be added to reduce the sun load on the air conditioned rooms. The almost yearly need to re-caulk the window panes due to prying fingers would be omitted with the installation of the new window units. Payback 9.4 years.

CODE REFERENCE: Energy Conservation
House Bill 691

COST ESTIMATE: \$462,500

A-2 RECOMMENDATION: ROOF REPAIR AND REPLACEMENT

Roof replacement and repairs to roofing, expansion joints and wall copings to prevent water from entering and deteriorating the walls and steel roof structure.

CODE REFERENCE: 185.390.1.4.

COST ESTIMATE: \$256,965

A-3 RECOMMENDATION: REPLACE BARRIER AT UPPER GYM LEVEL

The existing steel archery barrier has deteriorated to the level that it is loose and ready to fall. A new steel barrier needs to be constructed in its place.

CODE REFERENCE: 175.210

COST ESTIMATE: \$4,200

Summary Sheet - Amendment No. (16) II-6
Thornton Fractional Township High School/South

Survey No. 1-6871
Previously Approved Life Safety Amounts \$3,433,070

Amendment No. (16) II-6

Architectural Items	\$723,665	
Contingency 10%	72,366	
Architect Fee 10%	72,366	
TOTAL AMENDMENT NO. (16)		<u>\$868,397</u>

TOTAL PAST AND PRESENT LIFE SAFETY		<u>\$4,301,467</u>
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ILLINOIS STATE BOARD OF EDUCATION
 Department of School Finance
 School Organization and Facilities Section
 100 North First Street
 Springfield, Illinois 62777-0001

CERTIFICATE OF APPROVAL FOR THE EXPENDITURE OF HEALTH/LIFE/SAFETY FUNDS
 (Section 17-2.11 of The School Code of Illinois)

Marked Box Indicates Revised Certificate

This certificate supersedes Certificate of Approval dated 10/10/89 in the amount of \$ 238,658.00

and is computed in consideration of Amendment No. 6 dated 11/26/90.

Previously Approved	\$	<u>238,658.00</u>
This Amendment	\$	<u>34,610.00</u>
Total Approval to Date	\$	<u>273,268.00</u>

I, Robert Leininger, State Superintendent of Education, acknowledge receipt of the estimate of cost certified by the architect/engineer required:

1. to bring this school building into compliance with the safety standards set forth in 23 Ill. Adm. Code, Part 175 and/or 23 Ill. Adm. Code, Part 185 as promulgated by the State Board of Education.
2. to provide funding for energy conservation pursuant to Section 17-2.11 of The School Code of Illinois with funds not necessary for the completion of approved items under No. 1 above.
3. to bring this school building into compliance with the Handicapped Accessibility Standards set forth in P.L. 94-142 and Section 504 of the Rehabilitation Act of 1973, and the Illinois Accessibility Code, 71 Ill. Adm. Code, Part 400.
4. to provide for necessary school security systems and equipment with funds not needed for the completion of approved items under No. 1 above.
5. to bring the school building into compliance with the Asbestos Abatement Act, Section 1401 et seq. of The School Code of Illinois and the Asbestos Hazard Emergency Response Act (AHERA).

COMMENTS:

[Faint handwritten notes and signatures in the comments section]

I further certify that the estimate, of total approval to date, in the amount of \$ 273,268.00, has been examined and determined to be reasonable and is hereby approved.

William Olson, Architect

Architect/Engineer Certifying Estimate of Cost

Thornton Fractional Voc. Ed. Center

School Building

Cook

County

Thornton Fractional THSD 215

District Name and Number

1/22/91

Date

[Handwritten Signature of Robert Leininger]

Signature of State Superintendent of Education

ORDER TO EFFECT
COMPLIANCE WITH BUILDING SPECIFICATIONS
FOR HEALTH AND SAFETY IN PUBLIC SCHOOLS

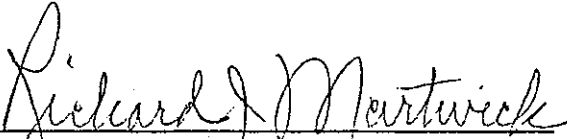
STATE OF ILLINOIS) RE: Safety Survey Report: #215-30768
) Name of Building: T.F. Vocational Ctr.
COUNTY OF COOK) Name of District: Thornton Fractional

WHEREAS, the Superintendent of Schools of Cook County, Illinois has been designated as the "Enforcing Authority" charged with the responsibility of the enforcement of "Building Specifications for Health and Safety in Public Schools" as set for in Rule 101.00 of said "Building Specifications for Health and Safety in Public Schools" as promulgated by the Illinois Office of Education; and

WHEREAS, there has been submitted to the undersigned a "Safety Survey Report" #215-30768, by School District #215, filed on September 5, 1977, with the Office of the Educational Service Region of Cook County, duly certified by Arcon & Associates, LICENSED ARCHITECT or ENGINEER pursuant to Rule 110.00 of said Building Specifications of Health and Safety in Public Schools; and

WHEREAS, said "Safety Survey Report" has identified and described all conditions on non-compliance with said "Building Specifications for Health and Safety in Public Schools", existing within said school district and stating that \$34,610.00 is required to be expended to bring said school building into compliance with said "Building Specifications for Health and Safety in Public Schools";

NOW THEREFORE, PURSUANT TO the authority vested in the undersigned Superintendent of Schools of Cook County, Illinois, in Rule 106.00 of said, "Building Specifications for Health and Safety in Public Schools" as promulgated by the Superintendent of the Illinois Office of Education, I hereby order School District #215 to make said repairs or alterations in accordance with a certified estimate of Arcon & Associates, the Licensed Architect or Engineer as contained in said Safety Report date: September 5, 1977 and as amended on December 20, 1990.



Cook County Superintendent of Schools
Cook County, Illinois

S E A L

12/90

LIFE SAFETY AMENDMENT NUMBER (6) 2-II
SURVEY NUMBER 215-30768

THORNTON FRACTIONAL TOWNSHIP VOCATIONAL CENTER
135-167TH STREET
CALUMET CITY, ILLINOIS 60409

SEPTEMBER 25, 1990

PROJECT NO. 90155

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOL DISTRICT NO. 215
1601 WENTWORTH AVENUE
CALUMET CITY, ILLINOIS 60409

PREPARED BY:

ARCON ASSOCIATES, INC.
150 EAST TWENTY-SECOND STREET
LOMBARD, ILLINOIS 60148

ARCHITECT'S RECOMMENDATIONS FOR NEW HEALTH/LIFE SAFETY
ITEMS NOT PREVIOUSLY REPORTED
FORM B

AMENDMENT NO. 6

TO: Richard J. Martwick, Cook County Superintendent of Schools

FROM: Board of Education, District No. 215
County of Cook, State of Illinois

NAME OF SCHOOL: Thornton Fractional Township Vocational Center

ADDRESS: 135-167th Street
Calumet City, IL 60409 TEL. 418-1908

Recommendations in this amendment include:

- a. Additional new Health/Life Safety items not previously reported.

- b. Health and Sanitation (Subpart F and G of 23 Ill. Adm. Code 185)

- c. Physically Handicapped (71 Ill Adm. Code, Part 400)

- d. Environmental Protection (Ill Revised Statutes, 1988, Article 17, Section 17-2.11, School Code of Illinois)

- e. Energy Conservation (P.A. 84-1346) This is to certify that we have on file in the district office a copy of:
___ Mini-Audit required; ___ Maxi-Audit recommended only when seeking approval of large capital expenditures for energy conservation.

- f. Asbestos Abatement (Asbestos Abatement for Public & Private Schools, 77 Ill. Adm. Code 855; A.H.E.R.A., U.S. E.P.A.) Instructions: Attach copy of approved letter of your Asbestos Management Plan.

Submitted to Board of Education: October 16, 1990

Approved by Board of Education: October 16, 1990

Signed by: *Ralph Piccirilli*
Mr. Ralph Piccirilli, Secretary of Board

These recommendations have been prepared under my supervision.



William R. Olson
William R. Olson, Architect
01-7400
License No.

FORM E
RESOLUTION AUTHORIZING LEVY TO ALTER OR RECONSTRUCT
SCHOOL BUILDINGS OF SCHOOL DISTRICT NO. 215
IN COOK COUNTY, ILLINOIS
SCHOOL CODE OF ILLINOIS, CHAPTER 122, 17-2.11, 17-2.11a

WHEREAS, the Superintendent of the Educational Service Region of Cook County, Illinois, the Elected Official responsible for Supervision and Control over all school districts in Cook County (Article 3, Section 3-14.2, School Code of Illinois) and the Enforcing Authority charged with the responsibility for the enforcement of "Building Specifications of Health and Safety in the Public Schools," Illinois Administrative Code, Part 185 has entered an order dated September 25, 1990 that School District #215 in Cook County, Illinois, in order to conform to said Building Specifications of Health and Life Safety in public schools to reconstruct or alter its existing buildings as set forth in the certified estimate of \$34,610.00 by a duly licensed Architect in his recommendations for New Health/Life Safety Items Not Previously Reported, stating that \$34,610.00 is required to be expended.

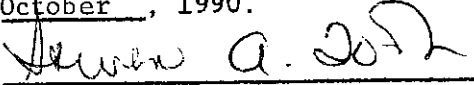
WHEREAS, the Board of Education School District #215 has affirmed that there are not sufficient funds available in the Operation Maintenance Fund of said School District to make such alterations or reconstruction as ordered by the Cook County/Regional Superintendent of Schools; and

WHEREAS, a certified estimate of Will R. Olson, a licensed Architect has been secured by School District #215 of Cook County, Illinois, and said certified estimate has been approved by the Cook County/Regional Superintendent of Schools.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District #215, Cook County, Illinois authorized through the issuance of a Certificate or Revised Certificate of Approval by the Educational Service Region of Cook County and the Illinois State Board of Education, as authorized by Articles 17-2.11 and 17-2.11a that a tax levy of \$34,610.00* be approved and the same is hereby made at a rate not exceeding .05% upon all of the taxable property of School District #215, of Cook County, Illinois at the full fair cash value thereof as equalized or assessed by the Department of Revenue. Said levy to be made upon all taxable property in said School District for the year 1990, for the purpose of raising funds for New Health/Life Safety Items Not Previously Reported and that this levy be the authority of the Clerk of Cook County to levy such tax, and that a certified copy of this Resolution be filed in the Office of the Clerk of Cook County, Illinois, together with a certified copy of the Certificate of the Cook County Regional/Superintendent of Schools, requiring said New Health/Life Safety Items Not Previously Reported, the Architect's estimate, and the Certificate of Approval of the Cook County Regional/Superintendent of Schools.

Approved by the Board of Education of School District #215 in (regular or special) meeting this 16th day of October, 1990.

* Bond Sale



Mr. Steven Toth
President of the Board of Education

Attest:



Mr. Ralph Piccirilli, Secretary of Board

(New items)

Thornton Fractional Township Vocational Center

Architectural Recommendations

A-1 RECOMMENDATION: ROOF REPAIR AND REPLACEMENT

Repair and replace portions of the roof that are allowing water to enter and deteriorate the walls of steel roof structure.

CODE REFERENCE: 185.390.1.4.

COST ESTIMATE: \$28,842

Summary Sheet - Amendment No. (6) II-2
Thornton Fractional Township Vocational Center

Survey No. 215-30768
Previously Approved Life Safety Amounts \$238,658

Amendment No. (6) II-2

Architectural Item	\$28,842	
Contingency 10%	2,884	
Architect Fee 10%	2,884	
TOTAL AMENDMENT NO. (6)		<u>\$34,610</u>

TOTAL PAST AND PRESENT LIFE SAFETY		<u>\$273,268</u>
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MINUTES of a regular public meeting of the Board of Education of Township High School District Number 215, Cook County, Illinois, held at 18500 Burnham Ave., Lansing, IL in said School District at 7:30 o'clock P.M., on the 15th day of October, 1991.

* * *

The meeting was called to order by the President, and upon the roll being called, Steven A. Toth, the President, and the following members of the Board of Education answered present: Mary Lou Conneen, Carol Smith, Ralph Spargo,
Beatrice Taylor, Thomas Pawlowski

The following members were absent: Lisa Giglio Kruetz

The President announced that a proposal had been received from Griffin, Kubik, Stephens & Thompson, Inc., Chicago, Illinois, for the purchase of the District's general obligation school fire prevention and safety bonds to be issued by the District pursuant to Section 17-2.11a of The School Code and that the Board of Education would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon.

Whereupon Member Steven A. Toth presented and the Secretary read in full a resolution as follows:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

* * *

WHEREAS, the Regional Superintendent of Schools for Cook County, Illinois, the enforcing authority charged with the responsibility for the enforcement of Building Specifications for Health and Safety in the Public Schools, as promulgated by the rules of the office of the State Board of Education of the State of Illinois, has entered orders that Township High School District Number 215, Cook County, Illinois (the "District"), in order to conform its existing school buildings to said building specifications for health and safety in public schools, alter, reconstruct and repair said school buildings and purchase and install equipment therein as set forth in the certified estimates of a duly licensed architect or engineer (the "Project"); and

WHEREAS, the Board of Education of the District (the "Board") hereby determines that it is also necessary for energy conservation purposes and for school security purposes and the related protection and safety of pupils and school personnel that the Project be undertaken; and

WHEREAS, the Board directs that the Project be undertaken, hereby approves the respective estimate for each such item, and determines that such alterations, reconstruction and

repairs and purchase and installation of equipment for energy conservation and school security purposes will be made with funds not necessary for the completion of approved and recommended projects for fire prevention and safety; and

WHEREAS, there are not sufficient funds available in the operations and maintenance fund of the District for the Project as ordered by said Regional Superintendent and as determined necessary for energy conservation and school security purposes by the Board; and

WHEREAS, said certified estimates of a duly licensed architect or engineer have been approved by said Regional Superintendent and by the State Superintendent of Education of the State of Illinois; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue bonds in the aggregate amount of \$500,000 for the Project as set forth in said certified estimates of a duly licensed architect or engineer; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$500,000 of the bonds so authorized be issued at this time:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Township High School District Number 215, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does incorporate them into this resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$500,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the Project, in order to conform said school buildings to the Building Specifications for Health and Safety in the Public Schools, as promulgated by the rules of the office of the State Board of Education of the State of Illinois, and for necessary energy conservation purposes, as more particularly set forth in the aforesaid certified estimates of a duly licensed architect or engineer, which certified estimates were approved by the Regional Superintendent of Schools for Cook County, Illinois, and by the State Superintendent of Education of the State of Illinois, and it is necessary and for the best interests of the District that there be issued at this time \$500,000 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$500,000 for the purposes aforesaid; that bonds of the District (the "Bonds") shall be issued in said amount and shall be designated "School Fire Prevention and Safety Bonds," the Bonds

shall be dated October 15, 1991, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable (without option of prior redemption) on December 1, 2000, and bearing interest at the rate of 6.80% per annum.

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360 day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on June 1, 1992. Interest on each Bond shall be paid by check or draft of American National Bank and Trust Company of Chicago, Chicago, Illinois, Illinois (the "Bond Registrar"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the Bond Registrar.

The Bonds shall be signed by the facsimile signatures of the President and Secretary of the Board, and shall be registered, numbered and countersigned by the facsimile signature of

the School Treasurer who receives the taxes of the District, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the "Bond Register") for the registration and for the transfer of the Bonds as provided in this resolution to be kept at the principal corporate trust

office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, provided, however, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 5. Form of Bond. The Bonds shall be prepared in compliance with the National Standard Specifications for Fully Registered Municipal Securities prepared by the American National Standards Institute and shall be in substantially the following form; provided, however, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

(Form of Bond - Front Side)

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF COOK

TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 215

SCHOOL FIRE PREVENTION AND SAFETY BOND

See Reverse Side
for Additional
Provisions

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>CUSIP</u>
_____ %	December 1, 2000	October 15, 1991	_____

Registered Owner:

Principal Amount:

[1] KNOW ALL MEN BY THESE PRESENTS, that Township High School District Number 215, Cook County, Illinois (the "District"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the

date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing June 1, 1992, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of American National Bank and Trust Company of Chicago, Chicago, Illinois, Illinois, as bond registrar and paying agent (the "Bond Registrar"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Township High School District Number 215, Cook County, Illinois, by its Board of Education, has caused this bond to be signed by the duly authorized facsimile signatures of the President and Secretary of said Board of Education, and to be registered, numbered and countersigned by the duly authorized facsimile signature of the

School Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

James A. Orr

(Facsimile Signature)

President, Board of Education

Mary Lou Connor

(Facsimile Signature)

Secretary, Board of Education

Registered, Numbered and Countersigned:

(Facsimile Signature)

School Treasurer

Date of Authentication: _____

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
American National Bank and Trust
Company of Chicago,
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned resolution and is one of the School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois.

American National Bank and
Trust Company of Chicago
as Bond Registrar

By (Manual Signature)
Authorized Officer

[Form of Bond - Reverse Side]

Township High School District Number 215

Cook County, Illinois

School Fire Prevention and Safety Bond

[6] This bond is one of a series of bonds issued by the District for the purpose of altering, reconstructing and repairing the existing school buildings of the District and purchasing and installing equipment therein (the "Project"), in full compliance with the rules of the office of the State Board of Education of the State of Illinois, the orders of the Regional Superintendent of Schools for Cook County, Illinois, requiring the Project, and the determination of the Board of Education of the District that the Project is also necessary for energy conservation and school security purposes, the Project to be in accordance with the certified estimates of a duly licensed architect or engineer, and in full compliance with the provisions of The School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Education by a resolution duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the registered holder hereof in person or by his attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the

authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the registered holder hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers
unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and ap-
point _____

attorney to transfer the said Bond on the books kept for regis-
tration thereof with full power of substitution in the premises.

Dated:

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with
the name of the registered owner as it appears upon the
face of the within Bond in every particular, without
alteration or enlargement or any change whatever.

Section 5. Sale of Bonds. The Bonds hereby authorized
shall be executed as in this resolution provided as soon after
the passage hereof as may be, and thereupon be deposited with the
Treasurer who receives the taxes of the District, and be by said
Treasurer delivered to Griffin, Kubik, Stephens & Thompson, Inc.,
Chicago, Illinois, the purchaser thereof, upon receipt of the
purchase price therefor, the same being 100% of the par value of
the Bonds, plus accrued interest to date of delivery; the
contract for the sale of the Bonds heretofore entered into is in
all respects ratified, approved and confirmed, it being hereby
found and determined that the Bonds have been sold at such price
and bear interest at such rates that neither the true interest
cost (yield) nor the net interest rate received upon such sale
exceed the maximum rate otherwise authorized by Illinois law and

that said contract is in the best interests of the District and that no person holding any office of the District either by election or appointment, is in any manner interested, either directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in said contract for the purchase of the Bonds; and the Bonds before being issued shall be registered, numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

<u>For the Year</u>	<u>A Tax Sufficient to Produce the Sum of:</u>
1991	\$ 38,344.44 for interest up to and including December 1, 1992
1992	\$ 34,000.00 for interest
1993	\$ 34,000.00 for interest
1994	\$ 34,000.00 for interest
1995	\$ 34,000.00 for interest
1996	\$ 34,000.00 for interest
1997	\$ 34,000.00 for interest
1998	\$ 34,000.00 for interest
1999	\$ 534,000.00 for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Resolution. Forthwith upon the passage of this resolution, the Secretary of the Board is hereby

directed to file a certified copy of this resolution with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to annually in and for each of the years 1991 to 1999, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "School Fire Prevention and Safety Bond and Interest Fund of 1991" (the "Bond Fund"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the School Treasurer who receives the taxes of the District.

Section 9. Use of Bond Proceeds. Accrued interest and any premium received on the delivery of the Bonds are hereby appropriated for the purpose of paying first interest due on the Bonds and are hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds are hereby appropriated for the

purpose of paying the cost of the Project and are hereby ordered deposited into the School Fire Prevention and Safety Account of the District (the "Project Fund").

Section 10. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications and representations made herein and at the time of the issuance of the Bonds are intended, and may be relied upon, as certifications and expectations described in Section 1.103-13(a)(2)(ii) of the U.S. Treasury Regulations dealing with arbitrage and rebate (the "Regulations"). The covenants and agreements contained herein and at the time of the issuance of the Bonds are made for the benefit of the owners from time to time of the Bonds. The Board and the District agree, certify, covenant and represent as follows:

(1) The Bonds are being issued to pay the costs of the Project, and all of the amounts received upon the sale of the Bonds, plus all investment earnings thereon (the "Proceeds") are needed for the purposes for which the Bonds are being issued.

(2) The District has entered, or will within six months from the date of issue of the Bonds enter, into binding contracts or commitments obligating it to spend at least \$100,000 for constructing, acquiring and equipping the Project. It is expected that the work of acquiring, constructing and equipping the Project will continue to proceed with due diligence through October 15, 1994, at which time all of the Proceeds will have been spent.

(3) The District has on hand no funds which could legally and practically be used for the Project which are not pledged, budgeted, earmarked or otherwise necessary to

be used for other purposes. Accordingly, no portion of the Proceeds will be used (i) directly or indirectly to replace funds of the District or any agency, department or division thereof that could be used for the Project, or (ii) to replace any proceeds of any prior issuance of obligations by the District. No proceeds of the Bonds will be invested in any investment having a substantially guaranteed yield for four (4) years or more. No portion of the Bonds is being issued solely for the purpose of investing the Proceeds at a Yield higher than the Yield on the Bonds. For purposes of this Section, "Yield" means that yield (i.e., discount rate) which when used in computing the present worth of all payments of principal and interest to be paid on an obligation (using semi-annual compounding on the basis of a 360-day year) produces an amount equal to its purchase price, including accrued interest, and the purchase price of the Bonds is equal to the first offering price at which more than 10% of the principal amount of each maturity of the Bonds is sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers).

(4) All principal proceeds of the Bonds will be deposited in the Project Fund and used to pay the costs of the Project, and any accrued interest and premium received on the delivery of the Bonds will be deposited in the Bond Fund and used to pay the first interest due on the Bonds. Earnings on investment of moneys in a fund, including the Bond Fund, will be credited to that fund or to the extent permitted by law, will be transferred to the operating funds of the District. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose. Project costs, including issuance costs of the Bonds, will be paid from the Project Fund, and no other moneys are expected to be deposited therein. Interest on and principal of the Bonds will be paid from the Bond Fund. No Proceeds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose. None of the proceeds of the Bonds will be used to pay, directly or indirectly, in whole or in part, for an expenditure that was or will be paid prior to the date the Bonds are issued.

(5) The Bond Fund is established to achieve a proper matching of revenues and earnings with debt service in each bond year. Other than any amounts held to pay principal of

matured Bonds that have not been presented for payment, it is expected that any moneys deposited in the Bond Fund will be spent within the 12-month period beginning on the date of deposit therein. Any earnings from the investment of amounts in the Bond Fund will be spent within a one-year period beginning on the date of receipt of such investment earnings. Other than any amounts held to pay principal of matured Bonds that have not been presented for payment, it is expected that the Bond Fund will be depleted at least once a year, except for a reasonable carryover amount not to exceed the greater of (i) one-year's earnings on the investment of moneys in the Bond Fund, or (ii) in the aggregate, one-twelfth (1/12th) of the annual debt service on the Bonds.

(6) Other than the Bond Fund, no funds or accounts have been or are expected to be established, and no moneys or property have been or are expected to be pledged (no matter where held or the source thereof) which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purposes. No property of any kind is pledged to secure, or is available to pay, obligations of the District to any credit enhancer or liquidity provider.

(7) (a) All amounts on deposit in the Project Fund or the Bond Fund and all Proceeds, no matter in what funds or accounts deposited ("Gross Proceeds"), to the extent not exempted in (b) below, and all amounts in any fund or account pledged directly or indirectly to the payment of the Bonds which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purpose contrary to the expectations set forth in (6) above, shall be invested at market prices and at a Yield not in excess of the Yield on the Bonds plus, for amounts in the Project Fund only, 1/8 of 1%.

(b) The following may be invested without Yield restriction:

(i) amounts invested in obligations described in Section 103(a) of the Internal Revenue Code of 1986 (the "Code") (but not specified private activity bonds as defined in Section 57(a)(5)(C) of the Code) the interest on which is not includable in the gross income of any owner thereof for federal income tax purposes ("Tax-Exempt Obligations");

(ii) amounts deposited in the Bond Fund that are reasonably expected to be expended within 13 months from the

deposit date and have not been on deposit therein for more than 13 months;

(iii) amounts in the Project Fund prior to the earlier of completion (or abandonment) of the Project or three years from the date of issue of the Bonds;

(iv) an amount not to exceed \$25,000;

(v) all amounts for the first 30 days after they become Gross Proceeds (e.g., date of deposit in any fund securing the Bonds); and

(vi) all amounts derived from the investment of the Proceeds for a period of one year from the date received.

(8) Subject to (17) below, once moneys are subject to the Yield limits of (7)(a) above, they remain Yield restricted until they cease to be Gross Proceeds.

(9) As set forth in Section 148(f)(4)(D) of the Code, the District is excepted from the required rebate of arbitrage profits on the Bonds because the District is a governmental unit with general taxing powers, none of the Bonds is a "private activity bond" as defined in Section 141(a) of the Code, all the net proceeds of the Bonds are to be used for the local government activities of the District, and the aggregate face amount of all Tax-Exempt Obligations (other than "private activity bonds" as defined in Section 141(a) of the Code) issued by the District and all subordinate entities thereof during the calendar year 1991, including the Bonds, will not exceed \$5,000,000.

(10) None of the Proceeds will be used, directly or indirectly, in any business carried on by any person other than a state or local governmental unit or to replace funds used for such purpose.

(11) The payment of the principal of or the interest on the Bonds will not be, directly or indirectly (A) secured by any interest in (i) property used or to be used for a private business use by any person other than a state or local governmental unit, or (ii) payments in respect of such property, or (B) derived from payments (whether or not by or to the District), in respect of property, or borrowed money, used or to be used for a private business use by any person other than a state or local governmental unit.

(12) None of the Proceeds will be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

(13) No user of the Project other than a state or local government unit will use the Project on any basis other than the same basis as the general public, and no person other than a state or local governmental unit will be a user of the Project as a result of (i) ownership, or (ii) actual or beneficial use pursuant to a lease or a management or incentive payment contract, or (iii) any other similar arrangement.

(14) Subsequent to 31 days prior to the Bond sale date, the District has not sold or delivered, and will not sell or deliver, (nor will it deliver within 31 days after the date of issue of the Bonds) any other obligations pursuant to a common plan of financing, which will be paid out of substantially the same source of funds (or which will have substantially the same claim to be paid out of substantially the same source of funds) as the Bonds or will be paid directly or indirectly from the Proceeds.

(15) No portion of the Project is expected to be sold or otherwise disposed of prior to the last maturity of the Bonds.

(16) The District has not been notified of any disqualification or proposed disqualification of it by the Internal Revenue Service as a bond issuer which may certify bond issues under Section 1.103-13(a)(2)(ii) of the Regulations.

(17) The Yield restrictions contained in (7) above or any other restriction or covenant contained herein may be violated or changed if the District receives an opinion of counsel approving the Bonds to the effect that such violation or change will not adversely affect the tax exemption of interest on the Bonds to which it is otherwise entitled.

(18) The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein and that counsel approving the Bonds should be contacted if such changes do occur.

(19) The Board has no reason to believe the facts, estimates, circumstances and expectations set forth herein are untrue or incomplete in any material respect. On the basis of such facts, estimates, circumstances and

expectations, it is not expected that the Proceeds or any other moneys or property will be used in a manner that will cause the Bonds to be arbitrage bonds within the meaning of Section 148 of the Code and of the Regulations. To the best of the knowledge and belief of the Board, such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and Secretary of the Board and the School Treasurer who receives the taxes of the District, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest in the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms,

statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 11. Designation of Issue. The District hereby covenants that the District and all subordinate entities thereof will not issue any obligations of any kind or for any purpose in excess of the total aggregate amount of \$5,000,000 during the calendar year 1991, and the District hereby designates the Bonds as obligations being issued for the purposes of meeting the requirements of Section 265(b)(3) of the Code regarding qualified tax-exempt obligations.

Section 12. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 13. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address

of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 14. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 15. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 16. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this resolution shall be in full force and effect forthwith upon its adoption.

Adopted October 15, 1991.

Steven A. Joz
President, Board of Education

Mary Ann Connor
Secretary, Board of Education

Member Mary Lou Conneen moved and Member
Beatrice Taylor seconded the motion that said resolution as
presented and read by the Secretary be adopted.

After a full discussion thereof, the President directed
that the roll be called for a vote upon the motion to adopt said
resolution as read.

Upon the roll being called, the following members voted
AYE: Steven Toth, Mary Lou Conneen, Carol Smith,
Ralph Spargo, Beatrice Taylor, Thomas Pawlowski
NAY: None

Whereupon the President declared the motion carried and
said resolution adopted, approved and signed the same in open
meeting and directed the Secretary to record the same in the
records of the Board of Education of Township High School
District Number 215, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said
resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meet-
ing was adjourned.

Mary Lou Conneen
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Township High School District Number 215, Cook County, Illinois, and as such official I do further certify that on the ___ day of _____, 1991, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

duly adopted by the Board of Education of said School District on the 15th day of October, 1991, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ___ day of _____, 1991.

School Treasurer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "Board"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of October, 1991, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of The School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of October, 1991.

Mary Lou Conner
Secretary, Board of Education

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois, and as such official I do further certify that on the _____ day of _____, 1991, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$500,000 School Fire Prevention and Safety Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

duly adopted by the Board of Education of Township High School District Number 215, Cook County, Illinois, on the 15th day of October, 1991, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this _____ day of _____, 1991.

County Clerk of the County of
Cook, Illinois

(SEAL)